

Statement of Deviation/Variation in Utilisation of Funds raised								
Name of Listed Entity	Network People Services Technologies Limited							
Mode of Fund raising	Public Issue							
Date of Raising Funds	10.08.2021							
Amount Raised	Rs 13,69,60,000/-							
Report Filed for Quarter Ended	30.09.2022							
Monitoring Agency	Not applicable							
Is there a Deviation/Variation in use of Funds raised	No							
if Yes, Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable							
if Yes, Date of shareholder Approval	Not applicable							
Explanation for the Deviation/Variation	Nil							
Comments of the Audit Committee after review	Nil							
Comments of the auditors, if any	Nil							
Object for which funds have been raised and where there has been a deviation, in the following table								
Original Object	Modified Object, If any	Original Allocation	Modified allocation, If any	Fund Utilised till Sept'22	Balance	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, If any	
Development of Timepay	Nil	201.41	Nil	184.26	17.15	Nil	Nil	
Acquiring IT hardware and equipment's	Nil	327.65	Nil	110.25	217.40	Nil	Nil	
Marketing and promotion of TimePay	Nil	370.5	Nil	116.15	254.35	Nil	Nil	
General Corporate purposes	Nil	296.28	Nil	275.02	21.26	Nil	Nil	
		1195.84		685.68	510.16			

Date - 10/11/2022
Place - Maharashtra



Name of the Signatory - Ashish Aggarwal
Designation - Jt Managing Director