

Statement of Deviation/Variation in Utilisation of Funds raised							
Name of Listed Entity	Network People Services Technologies Limited						
Mode of Fund raising	Public Issue						
Date of Raising Funds	10.08.2021						
Amount Raised	Rs 13,69,60,000/-						
Report Filed for Quarter Ended	31.03.2023						
Monitoring Agency	Not applicable						
Is there a Deviation/Variation in use of Funds raised	No						
if Yes, Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable						
if Yes, Date of shareholder Approval	Not applicable						
Explanation for the Deviation/Variation	Nil						
Comments of the Audit Committee after review	Nil						
Comments of the auditors, if any	Nil						
Object for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, If any	Original Allocation	Modified allocation, If any	Fund Utilised till Mar'23	Balance	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, If any
Development of Timepay	Nil	201.41	Nil	191.53	9.88	Nil	Nil
Acquiring IT hardware and equipment's	Nil	327.65	Nil	147.09	180.56	Nil	Nil
Marketing and promotion of TimePay	Nil	370.50	Nil	144.67	225.83	Nil	Nil
General Corporate purposes	Nil	296.28	Nil	285.02	11.26	Nil	Nil
		1,195.84		768.31	427.53		

Date - 03/05/2023
Place - Maharashtra
Name of the Signatory - Ashish Aggarwal
Designation - Jt Managing Director

