

**THE COMPANIES ACT, 2013
COMPANY LIMITED BY SHARES
(Incorporated under the Companies Act, 1956)
MEMORANDUM OF ASSOCIATION
OF**

Network People Services Technologies Limited#

(I) The Name of the Company is NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED#

(II) The Registered Office of the Company will be situated in the State of Maharashtra i.e., within the jurisdiction of Registrar of Companies, Maharashtra at Mumbai.

(III) The objects for which the Company is established are: -

A. MAIN OBJECTS OF THE COMPANY TO BE PURSUED ON ITS INCORPORATION ARE: -

1. To undertake and carry on, whether in India or elsewhere, the business of, in or relating to, and to offer or render consultancy, Software development and technology services, Mobile service and development, technology based infrastructure and other services like Business process Outsourcing across sectors and channels in or relating to the areas of eGov, Power, education, Financial Inclusion, Remittance, BFSI, Health, Financial, Government, Solar, Fast Moving consumer goods (FMCG) Business, and Power(energy) along with distribution, information technology including computer hardware, systems integration, software and solutions, such as but without prejudice to the generality of the foregoing, telecom, datacom, system integration and networking, electronic media, ERP, e-commerce, electronic communication and trading internet, intranet, client server technology and web or internet related techniques, solutions or products and to distribute and publish electronic information, product and services in all their branches and of any kind, nature and description, and further to establish, run and/or manage, whether in India or abroad, data processing, data mining, data storage, data extraction and transcription centers. To develop, provide, undertake, design, import, export, distribute and deal in Systems and application software for microprocessor based information systems, off shore software development projects, internet service provider, and solutions in all areas of application including those in Emerging niche segments like Internet and Intranet website applications solutions software enterprise, resource planning, e-commerce, value added products and other business applications either for its own use for sale in India or for export outside India and to design and develop such systems and application software for and on behalf of manufacturers owners and users of mobile, computer, telecom, digital, electronic equipment's in India or elsewhere in the world. To manufacture, sell, export, import all kinds of electric & electronic components capable of being used in Electrical & mechanical and electronic Industries including mobiles, Computers telecommunications to carry our software research and development, to design and develop system software, application software and any other software in India and abroad.

#The name of the Company was changed to Network People Services Technologies limited pursuant to conversion of private company to public company vide special resolution passed by the members at their Extraordinary General Meeting of the company held on August 29, 2020



2. To carry on the business of soliciting or procuring insurance business as a Corporate Agent or sub agent for general and life insurance companies and to receive commission or remuneration from the insurance business so procured.
3. To issue, implement, undertake, assist, facilitate, offer, distribute, or otherwise promote, undertake any value added services schemes and projects including but not limited to issue a mobile or any pre-paid cash wallet, prepaid card and/or cash card to consumers, retailer & distributors and setting up a payment and settlement system, support a bank in issuing "card present", credit and debit cards on phone, or direct debit facility on mobile phone, to provide informational and transactional facilities and solutions to consumers, retailers & distributors for making payment for all goods and services, carry on any services and sales in India or abroad. To provide Merchant Service, Advertisement and Marketing Platform, Smart Transactions and Digital Payments.
4. To carry on the business of Software designing, development, customization, implementation, maintenance, testing and benchmarking, designing, developing and dealing in mobile & computer software and solutions, and to import, export, sell, purchase, distribute, host (in data centers or over the web) or otherwise deal in own and third party mobile & computer software packages, programs and solutions, and to provide Internet / web based applications, services and solutions, provide or take up Information technology related assignments on sub-contracting basis, offering services on-site/ off-site or through development centers using owned /hired or third party infrastructure and equipment, providing Training, Skilling, Content Development & Creation, Program Management, Knowledge solutions, Survey, Study & analytics, Event Management, Research, recruitment and HR related services, providing and taking personnel / consultant / human resources to / from other organizations, providing solutions/ Packages/ services through applications services provider mode via internet or otherwise, to undertake IT enabled services like call Center Management, Medical and legal transcription, data processing, Back office processing, Accounting, HR and payroll processing, Insurance claims processing, credit card processing, loans and letters of credit processing, cheque processing, data warehousing and database management, to carry on the business of manufacturing, dealing and maintenance of computer hardware, computer systems, mobiles and assemble data processors, program designs and to buy, sell or otherwise deal in such hardware and software packages and all types of tabulating machine, accounting machines, calculators, computerized telecommunication systems and network, their components, spare parts, equipment and devices and to carry on the business of establishing, running and managing institutions, school and academics for imparting education in computer technology, offering equipment, solutions and services for Networking and network management, data center management and in providing consultancy services in all above mentioned areas.
5. To provide sales, service, trading & distribution of all services and products and appointment of retail franchisee & distributors for delivery of all types of services & products.

B. THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OF THE COMPANY ARE:

1. To enter into and execute agreement, memorandum of understandings, deeds and arrangement for setting up strategic business alliances, associations, partnership, joint —



ventures and tie-ups with other parties Indian or foreign, for providing services in the field of construction, real estate and properties.

2. To purchase or otherwise acquire and takeover as a going concern, all such businesses as may be in conformity with the objects of the Company, carried on by any Body Corporate whether in India or abroad, and all or any of the assets of the business, and with a view thereto to enter into and carry into effect with or without modification(s), any agreement, Memorandums of Understanding (MOUs), letters of arrangements and such other necessary documents.
3. To acquire and take over the whole or any part of the business property and liabilities of any person or person of person, firm, company or corporation carrying on business which this Company is authorized to carry on or liquidate and wind up such business.
4. To enter into any partnership or joint venture or any arrangement for sharing profits and losses, upon of interest, joint ventures, reciprocal concession or otherwise with any person or persons, firm concern or corporation carrying on or engaged in or about to carry on or engage in any business or enterprise which this Company is authorized to carry on or engage in and to take or otherwise acquire and hold shares or stock in or securities or and to subsidise or otherwise assist any such Company and to sell, hold, reissue with or without guarantee or otherwise deal with such shares, stock or securities.
5. To act as agents, Sub-agents, distributor, commission agents, traders, representatives, warehouseman, stockiest, dealers, exporters, importers, sale organizers of all good specified above whether manufactured or non-manufactured by the company.
6. As may be required to attain the main abject, to carry on the business of construction, and /or property development, and to construct, improve, maintain, develop, work, manage, carry out any building, work factories mills, road, ways, branches or sidings, bridges, reservoirs, watercourses, wharves, warehouses, electric works, shops, stores, and other works and conveniences and to contribute to subsidies, or otherwise assist or take part in the construction, improvement, maintenance, development, working, management, carrying out thereof.
7. To negotiate, bid for, enter into, undertake and execute project or turnkey project for construction, civil, structural, electrical, mechanical, plumbing, sanitation, insulation, roads, buildings, housing and shopping complexes, townships, dams, bridges airports, army camp, naval docks, ports, jetties, power station, fineries in any parts of world and for this purpose use, provide supply or otherwise deal in machinery, equipment, apparatus, material, drawings, design, supply and render services, of all kinds and in all branches.
8. To acquire and to provide on lease or to provide on hire purchase basis all types of industrial and office plant, equipment, machinery, vehicles, buildings and real businesses and other commercial and service business.
9. To enter into agreement and contract within India or abroad with any individual, firms, companies or other organizations for technical, financial or any other assistance for carrying out all or any of the object of the company.
10. To send out for to foreign countries, employees, directors, or any such person for investigating possibilities of any business, trade or for procuring and buying any machinery or establishing trade connections or participating in trade exhibitions or promoting the business or interest of the company and to pay all expenses incurred in this connection.
11. To indemnify member, officers, Directors, agent and servants of the Company against the proceedings, costs, damages, claims and demands in respect of the anything done or ordered to be done by them for and in the interest of the Company, for any loss, damages or



misfortunes, whatsoever which shall happen in the execution of the duties of the above persons or in relation thereto.

12. To Train or pay training cost in India or abroad of any of the company's employees or any candidate in the interest of or for furtherance of the company's objects.
13. To apply for purchase or otherwise acquire and protect, prolong and renew trademarks, trade names, designs, secret process, patent rights, licenses, protections and concessions which may appear likely to be advantageous or useful to be the company, and spend money in experimenting and testing and improving or seeking to improve any patent, inventions or right which the company may acquire or propose to acquire or develop.
14. To enter into partnership or into any arrangement for sharing profits, union of interest, co-operation, joint venture, reciprocal concession or otherwise, with any person, firm or company carrying on or engaged in or about to carry on or engage in any business or transaction which is company is authorized to carry on or engage in or any allied business or undertaking or transaction which may seem capable of being carried on or conducted so as to directly benefit the company and to lend money, to guarantee to contracts of or otherwise acquire and hold shares and securities of any such person, firm of company, and to sell, hold, reissue with or without guarantee or otherwise deal with such shares and securities, but shall not carry on banking business as defined by the Banking Regulation Act, 1949.
15. To enter into any arrangement with the Government or State Authority or Municipal or Local or otherwise that may seem conducive to the Company's objects or any of them and obtain from any such Government or State Authority, any rights, privileges and concessions which may seem conducive to the Company's objects or any of them.
16. To be interested in, promote and undertake the formation and establishment of such institution, business pools, combines, syndicates, industrial trading or manufacturing as may be considered to be conducive to the interest of the company, to and acquire, promote or subsidise any industry or undertaking and to carry on any other allied business (industrial trading, manufacturing or other) which may seem to the company capable of being conveniently carried on in connection with any of the main objects of the company or otherwise calculated directly or indirectly to render any of the Company's properties of rights for the time being profitable.
17. To purchase or otherwise acquire and undertake to whole or any part of the business property, rights and liabilities of any persons, firm of Company carrying acquire, apply to hold, sell and deal in shares, stock, debentures or debenture stock any such person firm or Company and to conduct, make or carry into effect any arrangements in regard to the winding up of the business of any such person, firm or Company.
18. To conduct acquire, establish prove, maintain and administer, factories, estates, railway, building, water reservoirs, sheds, channels pumping installations. Generating installations, pipe line garages, storages and accommodation of all description in connection with the business of the company.
19. To build lease or otherwise acquire lands, building and other immovable property and to the sell, lease, mortgage or hypothecate or otherwise dispose of all or any of the property and assets of the company.
20. To amalgamate with any Company or companies having objects altogether or in part similar to those of this Company.
21. To pay all the costs, charges and expenses of the incidental to the promotion and formation, registration and establishment of the Company and issue of the capital including commission, brokers fee and charges in connection therewith, including costs, expenses of negotiations



and contract and arrangements made prior to and in anticipation of the formation and incorporation of the company.

22. To remunerate or make donations by cash or other assets, or by the allotment of fully or partly paid-up shares by a call or option on shares, debenture debenture-stock or securities of this or any other Company, or any other manner) whether out of the Company's capital, profits or otherwise to any person. Firm or Company services rendered or be rendered in introducing any property or business of the company or placing or assisting to the place or guaranteeing the subscription of the any shares, debenture-stock or the other securities of the Company or for any other reason which the Company may think proper subject to the provisions of the Companies Act, 2013.
23. To undertake and execute any trusts, the undertaking whereof may seem desirable either gratuitously or otherwise.
24. To draw make, issue, accept the endorse, discount any negotiable instruments, promissory notes, hundies, bill of exchange, bill of landing, delivery orders, warehouse-keepers' certificates and other negotiable commercial or mercantile instrument connected with business of the Company.
25. To open accounts with any individuals, firm or Company or with any Bank or banks or financial institution and the pay into withdraw money such accounts.
26. To lend and deposit moneys, belonging to, or entrusted to or at the disposal of the Company to such person or Company and in particular to customers and other having dealings with Company with or without security, upon terms as may be thought proper and guarantee the performances of the contracts by such person or Company, but not to do business of banking as defined in the Banking Regulations Act, 1949.
27. To borrow or rise money with or without security or to receive money or deposits at interest or otherwise, in such manner as the Company may think fit and in particular by the issue of debenture or debenture-stock, perpetual or otherwise, including debenture or debenture-stock convertible to shares of this or any other Company, and in security of any such money so borrowed, raised or received. To mortgage, pledge or charge the whole or any part of the property, assets or revenue of the Company, present or future, or pay off any such securities but shall not banking business as defined by the banking Regulations Act, 1949.
28. To provide for the welfare of the employees or ex-employees of the Company and the wives, widows, families or dependents or connections of such persons by building or contributing to the building houses, dwelling or by any grant money. Pensions, gratuity bonus, payment towards insurance or other payments or by creating from time to time, subscribing or contributing or adding or supporting provident funds or trust or conveniences and by providing or subscribing or contributing towards places of the instruction or recreation hospitals, dispensaries, medical and other attendance and other assistance as the company may think fit.
29. Subject to the provisions of the Companies Act, 2013, to subscribe or contribute or otherwise to assist or to guarantee money to charitable, benevolent religions. Scientific national or other institutions upon the winding-up of the Company.
30. To distribute the properties of the Company amongst the members in the specie or in kind consequent upon the winding-up of the Company.
31. To buy, lease or otherwise acquire lands, buildings and other immovable property and to sell, lease, mortgage or hypothecate or otherwise dispose of all or any of the properties and assets of the Company may think fit.
32. To make experiments in connection with any business of the Company and to protect invention of the Company by the letters, patent or otherwise.



33. To manufacture machinery, tools, goods, plant and things for any of the purpose of the business of the Company.
34. To purchase or otherwise acquire, build, erect, maintain, reconstruct and adopt any buildings, offices, workshops, showrooms, warehouse, factories, mills, plants, machinery, accessories and other things found necessary or convenient for the purpose of the improving, adding to, altering, repairing and maintaining the buildings, machineries and property for the time being of the Company.
35. Subject to the provisions of the Companies Act, 2013, to invest, apply for, acquire or otherwise employ moneys belonging to entrusted to or the disposal of the Company upon securities and shares with or without security, upon such terms as may thought proper and from time to time vary such transactions in such manner as the company may think fit.
36. With view to promote and advance the business of the Company, to establish. Provide maintain and conduct or otherwise subsidies, research laboratories and experimental workshops for the technical research and experiments and to undertake and carry scientific and technical research, experiments and tests of the all kinds.
37. To make sue or defend any suit in law courts, tribunals and other authority and to enter into an arbitration agreement with any party and appoint sole arbitrator(s) pleaders, advocates, legal representatives to defend any suit against the Company and to expend therefore.
38. To acquire, develop any land & construct thereon any layout, building, shelter, park and other amenities for dwelling and other civil amenities of employee and land owner.

(IV) The liability of the Members is limited.

******(V) The Authorised Share Capital of the Company is 250,000,000/- (Rupees Twenty-Five Crore Only) divided into 25,000,000 (Two Crore Fifty Lakh) Equity Shares of Rs.10/- (Rupees Ten Only) each."

**The Authorised share capital of the company was increased from Rs. 20,000,000/- (Rupees Two Crores Only) divided into 2,000,000/- (Twenty Lakhs) Equity Shares of Rs. 10/- each to Rs. 75,000,000/- (Rupees Seven Crores Fifty Lakhs only) divided into 7,500,000/- (Seventy-Five Lakhs) Equity Shares of Rs. 10/- each vide special resolution passed by the members at Extraordinary General Meeting of the company held on 22nd June, 2020.*

***The Authorised Share Capital of the company was increased from Rs. 75,000,000/- (Rupees Seven Crore Fifty Lakh Only) divided into 7,500,000 (Seventy-Five Lakh) Equity Shares of Rs.10/- (Rupees Ten Only) each to Rs. 250,000,000/- (Rupees Twenty-Five Crore Only) divided into 25,000,000 (Two Crore Fifty Lakh) Equity Shares of Rs.10/- (Rupees Ten Only) each vide special resolution passed by the members at the Extraordinary General Meeting of the company held on 22nd January 2024.*



We, the several persons whose names and addresses and descriptions are subscribed hereunder are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names.

Name of subscribers Address, description and occupation of Subscribers	Number of shares taken by subscribers	Signature of Subscribers	Witness to the signature of subscriber with address, description and occupation
<p>1) KAUSTUBH UDAY DHAUSE S/O UDAY GOPAL DHAUSE A-4, NAV-AKALPITA, LALLUBHAI PARK RD, ANDHERI (W), M-58 OCC: BUSINESS</p>	<p>9,993 (NINE THOUSAND NINE HUNDRED 8 NINETY THREE EQUITY SHARES)</p>	<p><i>Kudlause</i></p>	<p><i>Amit Samani</i> witness to Both Amit Samani S/o Hasmulh samani</p>
<p>2) SAVITA UASHIST D/O SHAYAM SUNDAR UASHIST B-701, FAIRFIELD, LODHA LUXURIA, MAJIWADA, THANE(W) 400-609 OCC: SERVICE</p>	<p>7 (SEVEN EQUITY SHARES)</p>	<p><i>Uashist</i></p>	<p>11, Venus Apt, OPP. Joggers park, Chikuwadi, Bozivali (W) Mumbai - 400092 OCC: Company Secretary</p>
	<p>10,000 (TEN THOUSAND)</p>		

Date: 24/09/2013

Place: MUMBAI