

Timepay Digital Infotech Private Limited

CIN: U62099MH2023PTC413277

**OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle
Industrial Estate, Thane, Maharashtra-400604**

NOTE: Corporate Information and Material Accounting Policies

1. Corporate Overview

Timepay Digital Infotech Private Limited ("the Company") is incorporated in India under the provisions of the Companies Act, 2013 and has its registered office in India. The Company is primarily engaged in providing digital payment solutions, payment facilitation services, Bharat Bill Payment System (BBPS) services, software and technology development, transaction processing services, and other fintech-enabled solutions.

2. General Information and Statement of Compliance with Ind AS

These financial statements are the standalone financial statements of the Company and have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other relevant provisions of the Companies Act, 2013.

3. Basis of Preparation

These financial statements have been prepared on a historical cost basis and on the accrual basis of accounting except for certain financial assets and liabilities that are measured at fair value as required under applicable Ind AS. The accounting policies have been applied consistently to all periods presented in the financial statements.

4. Functional and Presentation Currency

The financial statements are presented in Indian Rupees (₹), which is the functional currency of the Company. All amounts disclosed in the financial statements have been rounded off to the nearest lakh unless otherwise stated. The Company presents assets and liabilities in the Balance Sheet based on current and non-current classification in accordance with Schedule III to the Companies Act, 2013 and Ind AS 1 - Presentation of Financial Statements.



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5. Fair Value Measurement

The Company measures certain financial assets and liabilities at fair value in accordance with Ind AS 113 - Fair Value Measurement. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. Fair value measurements are categorised into the following hierarchy:

- Level 1: Quoted prices in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable directly or indirectly.
- Level 3: Inputs that are not based on observable market data.

The Company determines whether transfers between levels of the fair value hierarchy have occurred at the end of each reporting period.

6. Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current /Non-Current classification.

An asset is treated as Current when it is –

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:



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- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

7. Use of Estimates and Judgements

The preparation of financial statements in conformity with Ind AS requires management to make estimates, assumptions, and judgements that affect the reported amounts of assets, liabilities, income, expenses, and disclosures. Significant areas involving estimates and judgement include:

- Revenue recognition;
- Principal versus agent assessment;
- Expected Credit Loss ("ECL") estimation;
- Useful lives of Property, Plant and Equipment and Intangible Assets;
- Impairment assessment;
- Settlement obligations and float balances;
- Deferred tax recognition;
- Provisions and contingent liabilities.

Actual results may differ from those estimates and revisions to accounting estimates are recognised prospectively.



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8. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

Cost includes:

- Purchase price;
- Non-refundable taxes and duties;
- Directly attributable expenses;
- Costs incurred to bring the asset to the location and condition necessary for its intended use.

Subsequent expenditure is capitalised only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably.

Repairs and maintenance expenses are recognised in the Statement of Profit and Loss when incurred.

Depreciation is provided using the Written Down Value (WDV) Method over the useful lives prescribed under Schedule II of the Companies Act, 2013 or such useful lives as determined through technical assessment.

Significant components of Property, Plant and Equipment having different useful lives are depreciated separately.

Assets individually costing ₹5,000 or less may be fully depreciated in the year in which they are put to use.

The residual values, useful lives, and depreciation methods are reviewed at each reporting date and revised prospectively where necessary.

An item of Property, Plant and Equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use.

Any gain or loss arising on derecognition is recognised in the Statement of Profit and Loss.



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9. Intangible Assets Under Development

Expenditure incurred towards development of software applications, mobile applications, digital payment platforms, switching infrastructure, merchant acquiring solutions, BBPS-related systems, and other technology products that are not yet available for their intended use is recognised as Intangible Assets Under Development.

Directly attributable expenditure includes:

- Software development costs;
- Technical consultancy charges;
- Professional fees;
- Testing and deployment costs;
- Configuration and implementation costs;
- Employee costs directly attributable to development activities.

Intangible Assets Under Development are carried at cost less impairment losses, if any, and are not amortised until the related asset becomes available for use.

Upon completion, the accumulated cost is transferred to Intangible Assets.

10. Intangible Assets

Intangible assets acquired separately or arising from completed development projects are initially recognised at cost.

Subsequently, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised systematically over the estimated useful life of the asset.

Amortisation begins when the asset is available for use.

The useful life, residual value, and amortisation method are reviewed at each reporting date and adjusted prospectively where necessary.

An intangible asset is derecognised upon disposal or when no future economic benefits are expected from its use.



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11. Impairment of Non-Financial Assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired.

If such indication exists, the recoverable amount of the asset is estimated.

The recoverable amount is the higher of:

- Fair Value Less Costs of Disposal; and
- Value in Use.

An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount.

Impairment losses recognised in prior periods are reviewed for possible reversal at each reporting date.

Intangible Assets Under Development are tested annually for impairment or whenever indicators of impairment exist.

12. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

Financial assets are initially recognised at fair value.

Subsequently, financial assets are measured at:

- Amortised Cost;
- Fair Value through Other Comprehensive Income (FVOCI); or
- Fair Value through Profit or Loss (FVTPL).



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Cash and bank balances, fixed deposits, security deposits, trade receivables, and other financial assets are generally measured at amortised cost.

Expected Credit Losses

The Company recognises impairment of financial assets using the Expected Credit Loss ("ECL") model prescribed under Ind AS 109.

For trade receivables and contract assets, the Company applies the simplified approach and recognises lifetime expected credit losses.

Loss allowances are reviewed at each reporting date.

Financial Liabilities

Financial liabilities are initially recognised at fair value and subsequently measured at amortised cost using the Effective Interest Rate ("EIR") Method.

Financial liabilities include:

- Trade payables;
- Float balances payable;
- Settlement obligations;
- BBPS refund liabilities;
- Statutory dues;
- Other accrued expenses and liabilities.

Derecognition

A financial asset is derecognised when contractual rights to receive cash flows expire or are transferred.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.



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Offsetting

Financial assets and financial liabilities are offset only when the Company has a legally enforceable right to set off the recognised amounts and intends to settle them on a net basis or simultaneously.

13. Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, cash at banks, short-term deposits, and short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.

14. Revenue Recognition

Revenue is recognised in accordance with Ind AS 115 - Revenue from Contracts with Customers.

Revenue is recognised when control of the promised services is transferred to the customer and the related performance obligations are satisfied.

Revenue is measured at the transaction price net of discounts, incentives, GST, and other taxes collected on behalf of governmental authorities.

The Company earns revenue primarily from:

- Commission income;
- Digital payment facilitation services;
- BBPS services;
- Software and technology services;
- Platform and transaction processing services;
- Other fintech-related services.

Where services are rendered continuously, revenue is recognised over time based on the stage of completion of the performance obligation.



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Commission income is recognised when the underlying transaction is successfully completed and the Company's right to consideration becomes unconditional.

Principal versus Agent Assessment

The Company evaluates whether it acts as a principal or an agent in providing services to customers.

Where the Company controls the specified service before transfer to the customer, revenue is recognised on a gross basis.

Where the Company arranges for another party to provide the service, revenue is recognised only to the extent of the fees or commission earned.

Contract Assets and Contract Liabilities

Contract assets are recognised when revenue is recognised before billing.

Contract liabilities are recognised when consideration is received before the related performance obligations are satisfied.

15. Float Balances and Settlement Obligations

Amounts received and held on behalf of customers, merchants, payment ecosystem participants, banks, BBPS participants, settlement agencies, or other stakeholders are recognised as liabilities until settlement obligations are discharged.

Such balances do not represent revenue of the Company.

Float balances payable, settlement liabilities, refund obligations, and other intermediary balances are recognised at the amount payable and presented under Financial Liabilities.

Income is not recognised on such balances except where specifically permitted under contractual arrangements.



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Transaction Reconciliation

The Company performs periodic reconciliation of nodal accounts, settlement accounts, transaction balances, refund obligations, and ecosystem participant balances.

Any differences identified are recognised when the related recovery or payment obligation becomes probable and can be measured reliably.

16. Other Income

Other income is recognised when it is probable that economic benefits will flow to the Company and the amount can be measured reliably.

Interest Income

Interest income is recognised using the Effective Interest Rate ("EIR") Method.

Interest income includes:

- Interest earned on fixed deposits;
- Interest earned on bank balances;
- Interest on income-tax refunds; and
- Interest earned on other financial assets, where applicable.

Miscellaneous Income

Miscellaneous income is recognised when the Company's right to receive such income is established and collection is reasonably certain.

17. Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates prevailing at the reporting date.



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Exchange differences arising on settlement or translation of monetary items are recognised in the Statement of Profit and Loss.

18. Income Taxes

The income tax expense or credit for the period comprises current tax and deferred tax.

Current and deferred tax are recognised in the Statement of Profit and Loss except to the extent that they relate to items recognised in Other Comprehensive Income or directly in equity, in which case the related tax is also recognised in Other Comprehensive Income or directly in equity, respectively.

(a) Current Tax

Current tax is measured at the amount expected to be paid to or recovered from the taxation authorities in accordance with the provisions of the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset where there is a legally enforceable right to offset the recognised amounts and an intention to settle on a net basis.

(b) Deferred Tax

Deferred tax is recognised using the balance sheet approach on temporary differences arising between the carrying amounts of assets and liabilities and their respective tax bases.

Deferred tax liabilities are generally recognised for all taxable temporary differences.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only to the extent that it is probable that future taxable profits will be available against which such temporary differences and losses can be utilised.

Deferred tax is measured using the tax rates and tax laws enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and current tax liabilities and the deferred tax balances relate to the same taxation authority.



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19. Provisions and Contingent Liabilities

Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Where the effect of the time value of money is material, provisions are measured at the present value of estimated future cash outflows.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of uncertain future events not wholly within the control of the Company, or where a present obligation exists but either an outflow of resources is not probable or the amount cannot be measured reliably.

20. Earnings Per Share

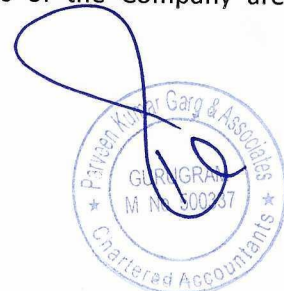
Basic Earnings Per Share is calculated by dividing the profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year.

Diluted Earnings Per Share is calculated by adjusting the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares, except where the results would be anti-dilutive.

21. Cash Flow Statement

Cash Flow Statements are reported using the method set out in the Ind AS – 7, "Cash Flow Statements", whereby the Net Profit / (Loss) before tax is adjusted for the effects of the transactions of a Non-Cash nature, any deferrals or accrual of past or future operating cash receipts or payments, and items of income or expenses associated with investing or financing cash flows.

The cash flows from operating, investing, and financing activities of the Company are segregated.



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22. Segment Reporting

Based on the nature of its business and the manner in which the Chief Operating Decision Maker ("CODM") reviews the Company's operations and allocates resources, the Company operates in a single operating segment. Accordingly, the disclosure requirements under Ind AS 108 - Operating Segments are not applicable.

23. Events Occurring After the Reporting Period

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

24. Recent Accounting Pronouncements

The Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2025, amending certain Indian Accounting Standards (Ind AS), which are effective from 1 April 2025.

The Company has evaluated these amendments and concluded that they do not have a material impact on its financial statements or material accounting policy information.



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Standalone Balance Sheet as at 31st March, 2026

(Amount in Lakhs)

Sr. No.	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I	ASSETS			
1	Non-Current Assets			
	a) Property Plant & Equipments	1	0	0
	b) Intangible Assets under Development	1	99	24
	c) Financial Assets			
	- Other Financial Asset	2	1	-
	d) Deferred Tax Assets (Net)	3	0	0
	Total Non-Current Assets		100	24
2	Current Assets			
	a) Financial Assets			
	- Cash and cash equivalents	4	669	24
	- Bank Balances other than Cash and Cash Equivalents	5	5	445
	- Other Financial Assets	6	3	4
	b) Non Financial Assets			
	- Other Non Financial Asset	7	0	-
	c) Other Current Assets	8	13	13
	Total Current Assets		690	486
	TOTAL ASSETS		790	510
II	EQUITY AND LIABILITIES			
1	EQUITY			
	a) Equity Share capital	9	500	500
	b) Other Equity - attributable to owners of the company	10	-	4
	Total Equity		500	504
2	LIABILITIES			
B	Current Liabilities			
	a) Financial Liability			
	- Trade payables	11		
	(i) Total outstanding dues of Micro Enterprise and Small Enterprises		0	-
	(ii) Total outstanding dues of Creditors other than Micro Enterprise and Small Enterprises		-	-
	- Other Financial Liabilities	12	280	5
	b) Other Current Liabilities	13	11	1
	c) Current Tax Liabilities (Net)	14	(2)	-
	Total Current Liabilities		290	6
	TOTAL EQUITY & LIABILITIES		790	510
	The accompanying notes are integral part of these Financial Statements	1-31		

As per report of even date

For PARVEEN KUMAR GARG & ASSOCIATES

F.R.No: 024663N

Chartered Accountant

Name : PARVEEN KUMAR GARG

Proprietor

M.No.: 500337

UDIN: 26500337MIJLKK2619

Place:- Gurgaon

Date :- 26-May-2026

For and on the Behalf of the Board

Timepay Digital Infotech Private Limited

Deepak Chand Thakur

Director

DIN: 06713945

Ashish Aggarwal

Director

DIN: 06986812

Place:- Mumbai

Timepay Digital Infotech Private Limited

CIN: U62099MH2023PTC413277

OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra-400604

Standalone Statement of Profits & Loss for the year ended 31st March, 2026

(Amount in Lakhs)

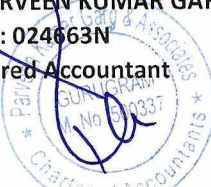
Sr. No.	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I	Income			
	a) Revenue from operations	15	0	-
	b) Other income	16	20	23
	Total Income		20	23
II	Expenses			
	a) Employee Benefit Expense	17	3	1
	b) Depreciation and Amortisation expense	18	0	0
	c) Other Expenses	19	21	17
	Total Expenses		24	18
	Profit /(Loss) before Exceptional Items/Prior period items		(4)	5
	Prior period Items		-	-
III	Profit /(Loss) before Tax		(4)	5
IV	Tax Expense	20		
	a) Current tax		-	1
	b) Deferred Tax		0	(0)
	Total Tax Expenses		0	1
V	Profit After Tax (PAT) (III-IV)		(4)	3
VI	Other Comprehensive Income / (Expense)			
	a) Items that will not be reclassified to Profit & Loss			
	Income tax in respect of above		-	-
	b) Items that may be reclassified to Profit & Loss			
	Income tax in respect of the above		-	-
	Total Other Comprehensive Income			
VII	Total Comprehensive Income for the Year (V+VI)		(4)	3
VIII	Earnings per equity share of Rs. 10/- each (in Rs.)			
	a) Basic		(0.09)	0.07
	b) Diluted		(0.09)	0.07
	The accompanying notes are integral part of these Financial Statements	1-31		

As per report of even date

For **PARVEEN KUMAR GARG & ASSOCIATES**

F.R.No: 024663N

Chartered Accountant



Name : **PARVEEN KUMAR GARG**

Proprietor

M.No.: 500337

UDIN: 26500337MIJLKK2619

Place:- Gurgaon

Date :- 26-May-2026

For and on the Behalf of the Board

Timepay Digital Infotech Private Limited



Deepak Chand Thakur **Ashish Aggarwal**
 Director Director
 DIN: 06713945 DIN: 06986812

Place:- Mumbai

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Standalone Cash Flow Statement For the year Ended on 31st March, 2026

(Amount in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
I. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax	(4)	5
Adjustments For:		
Depreciation	0	0
Operating Profit before working capital changes	(4)	5
Adjustment For:		
Decrease/(Increase) in Other Financial asset	(1)	5
Decrease/(Increase) in Other Financial Current asset	0	(3)
Decrease/(Increase) in Other Current Asset	(0)	(6)
Decrease/(Increase) in Other Non Financial Asset	(0)	-
(Decrease)/Increase in Trade Payable	0	-
(Decrease)/Increase in Other Financial Liabilities	276	4
(Decrease)/Increase in Other Current Liabilities	10	1
(Decrease)/Increase in Current Tax Liabilities	(2)	-
Cash Generated from Operations	279	7
Direct Tax	-	(1)
Net Cash From /(Used In) Operating Activities (A)	279	5
II. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(75)	(24)
Increase / (Decrease) in Fixed Deposits	440	(445)
Net Cash From /(Used In) Investing Activities (B)	365	(469)
III. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Share Capital	-	-
Net Cash From Financing Activities (c)	-	-
Net Increase / (Decrease) in Cash (A)+(B)+(C)	644	(463)
Cash and Cash equivalents at the beginning of the year	24	488
Cash and Cash equivalents at the end of the year	669	24

NOTE: The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - statement of cash flows.

As per report of even date

For PARVEEN KUMAR GARG & ASSOCIATES

F.R.No 024663N

Chartered Accountant

Name : PARVEEN KUMAR GARG

Proprietor

M.No.: 500337

UDIN: 26500337MIJLKK2619

Place:- Gurgaon

Date :- 26-May-2026

For and on the Behalf of the Board

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Deepak Chand Thakur

Director

DIN: 06713945

Ashish Aggarwal

Director

DIN: 06986812

Place:- Mumbai

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Standalone Statement of Changes in equity for the year ended on 31st March, 2026

A. Equity Share Capital

(Amount in Lakhs)

Particulars	No. of Shares	Amount
As at 01st April, 2024	50	500
Changes in Equity Share Capital during the year	-	-
As at 31st March, 2025	50	500
Changes in Equity Share Capital during the year	-	-
As at 31st March, 2026	50	500

B. Other Equity

For the year ended 31st March, 2026

Particulars	Reserves and Surplus	Total
	Retained earnings	
Balance as at 1 April, 2025	4	4
Net Profit/ (Loss) during the Year	(4)	(4)
Balance as at 31st March, 2026	0	0

For the year ended 31st March, 2025

Particulars	Reserves and Surplus	Total
	Retained earnings	
Balance as at 1 April, 2024	1	1
Net Profit/ (Loss) during the Year	3	3
Balance as at 31st March, 2025	4	4

Nature and Purpose of Reserves

(a) **Retained earnings:** Retained earnings are the profits that the Company has earned till date, less any transfer to general reserve, dividends or other distributions to shareholders.

The accompanying notes are integral part of these standalone financial statements

As per report of even date

For **PARVEEN KUMAR GARG & ASSOCIATES**

F.R.No: 024563N

Chartered Accountant

Name : **PARVEEN KUMAR GARG**

Proprietor

M.No.: 500337

Place:- Gurgaon

Date :- 26-May-2026

For and on the Behalf of the Board

Timepay Digital Infotech Private Limited

 
Deepak Chand Thakur **Ashish Aggarwal**
 Director Director
 DIN: 06713945 DIN: 06986812

Place:- Mumbai

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Notes to the Standalone financial statements for the year ended 31st March, 2026

Note : 1 - Property, Plant and Equipment

(Amount in Lakhs)

A. Property, Plant and Equipment

Particulars	Computers	Furniture & Fittings	Total
As on 1st April, 2024	-	0	0
Additions	0	-	0
Disposals/ Adjustments	-	-	-
As at 31st March, 2025	0	0	0
Additions	-	-	-
Disposals/ Adjustments	-	-	-
As at 31st March, 2026	0	0	0
Accumulated Depreciation			
As on 1st April, 2024	-	0	0
Depreciation charge for the year	0	0	0
Reversal on Disposals/ Adjustments	-	-	-
As at 31st March, 2025	0	0	0
Depreciation charge for the year	0	0	0
Reversal on Disposals/ Adjustments	-	-	-
As at 31st March, 2026	0	0	0
Net Block			
Balance as on 31st March, 2025	0	0	0
Balance as on 31st March, 2026	0	0	0

B. Intangible Assets under Development

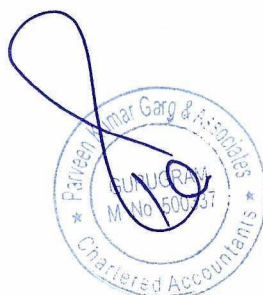
Particulars	Asset in CWIP	Total
As on 1st April, 2024	-	-
Additions	24	24
Capitalised during the year	-	-
As at 31st March, 2025	24	24
Additions	75	75
Capitalised during the year	-	-
As at 31st March, 2026	99	99

Intangible Assets under Development Ageing Schedule

Particulars	Amount in CWIP for a period as at 31st March 2026				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
Projects in progress	24	-	-	-	24
Total	24	-	-	-	24

Particulars	Amount in CWIP for a period as at 31st March 2025				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
Projects in progress	99	-	-	-	99
Total	99	-	-	-	99

Note - For Capital Work-in-Progress, there are no projects where activity has been suspended, and there are no overdue projects or projects whose actual cost has exceeded.



Timepay Digital Infotech Private Limited

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Notes to the Standalone financial statements for the year ended 31st March, 2026

(Amount in Lakhs)

Note : 2 - Other Financial Asset

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deposit for Premises	1	-
Total	1	-

Note : 3 - Deferred Tax Assets (Net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
WDV as per Companies Act	0	0
WDV as per Income tax Act	0	0
Difference in WDV	0	0
Total Assets	0	0
Tax Rate as per Income tax	0	0
Total Deferred tax Asset	0	0

Note : 4 - Cash And Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Bank Balance		
In Current Accounts	669	24
Total	669	24

Note : 5 - Bank Balances other than Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balances with bank in Fixed Deposit accounts	5	445
Total	5	445

Note : 6 - Other Financial Asset

Particulars	As at 31st March, 2026	As at 31st March, 2025
CC Avenue- Float for BBPS	3	3
Advance To Staff	0	-
Other Receivable	-	1
Total	3	4

Note : 7 - Other Non Financial Asset

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance Given To Suppliers	0	-
Total	0	-



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Notes to the Standalone financial statements for the year ended 31st March, 2026

(Amount in Lakhs)

Note : 8 - Other Current Asset

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance with Government Authorities	9	7
Prepaid Expenses	4	6
Total	13	13

Note : 9 - Equity Share Capital

Particulars	As at 31st March, 2026	As at 31st March, 2025
Authorised		
75,00,000 Equity Shares of Rs. 10/- each	750	750
Issued, Subscribed and paid up		
50,00,000 Equity Shares of Rs. 10/- each	500	500
Total	500	500

The Company has only one class of shares referred to as Equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share. The dividend, if any proposed by the Board of Directors is subject to the approval of shareholders in Annual General meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Notes :

a) Details of Shares held by each shareholder holding more than 5% of share capital

Particulars	As at 31st March, 2026	
	No of Shares	% held
Network People Services Technologies Limited	42,50,000	85
Deepak Chand Thakur	2,50,000	5
Ashish Aggarwal	2,50,000	5
Savit S Vashist	2,50,000	5

Particulars	As at 31st March, 2025	
	No of Shares	% held
Network People Services Technologies Limited	42,50,000	85
Deepak Chand Thakur	2,50,000	5
Ashish Aggarwal	2,50,000	5
Savit S Vashist	2,50,000	5

b) Details of Shares held by Promoter of the company and change in stake of the company during the year

Particulars	As at 31st March, 2026	
	% held	% Change
Network People Services Technologies Limited	85	-
Deepak Chand Thakur	5	-
Ashish Aggarwal	5	-
Savit S Vashist	5	-

Particulars	As at 31st March, 2025	
	% held	% Change
Network People Services Technologies Limited	85	-
Deepak Chand Thakur	5	-
Ashish Aggarwal	5	-
Savit S Vashist	5	-



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Notes to the Standalone financial statements for the year ended 31st March, 2026

(Amount in Lakhs)

Note : 10 - Other Equity

Particulars	As at 31st March, 2026	As at 31st March, 2025
Retained Earnings		
Balance at the beginning of the year	4	1
Add: Net Profit/(Net Loss) For the year	(4)	3
Balance at the end of the year	0	4
Total	0	4

Note : 11 - Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Un-Disputed dues		
Total outstanding dues of Micro Enterprise and small enterprise	-	-
Total outstanding dues - Other than Micro Enterprise and small enterprise	0	-
Total	0	-

Note : 12 - Other Financial Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Float payable	272	5
Salary Payable To Staff	8	
Expense Payable	-	0
Total	280	5

Note : 13 - Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statutory Dues Payable	1	1
Provision For Expenses	0	0
BBPS Refund Payable	10	-
Total	11	1

Note : 14 - Current Tax Liabilities (Net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Income Tax	(2)	
Total	(2)	-



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Notes to the Standalone financial statements for the year ended 31st March, 2026

(Amount in Lakhs)

Note - 15 :- Revenue from operations

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Service Income	0	-
Total	0	-

Note - 16 :- Other Income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest Income	20	23
Total	20	23

Note - 17 :- Employee Benefit Expense

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salary & Wages	3	1
Staff Welfare Expense	0	0
Total	3	1

Note - 18 :- Depreciation & Amortisation Expenses

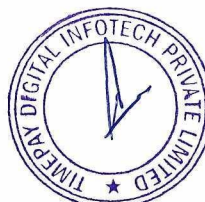
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Depreciation & Amortisation	0	0
Total	0	0

Note - 19 :- Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Administration, Selling & Other Expenses		
Audit Fees	0	0
Communication Charges	0	0
Preliminary Expense Written off	2	2
Legal & Professional Fees	1	0
Office Maintenance	-	0
Travel & Conveyance	0	0
Miscellaneous Expenses	0	-
Fuel Charges	-	0
Printing And Stationery	-	0
Membership Subscription Fees	1	1
Rent, Taxes, Amenities & Office Maintenance	-	14
Roc Fees	0	0
Securities listing & Custody Cost	0	-
Electricity And Power Charges	1	-
Technical Consultancy Charges	0	-
GFF Event Expenses	15	-
Total	21	17

Note - 20 :- Tax Expense

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Current Tax	-	1
Deferred Tax	0	(0)
Total	0	1



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Notes to the Standalone financial statements for the year ended 31st March, 2026

(Amounts in Lakhs)

Note - 21 :- Contingent Liabilities and Capital Commitments

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
(I) Contingent Liabilities		
(II) Capital Commitments		
Intangible Assets under Development	66	-

Note - 22 :- Earnings Per Share (EPS)

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
Net Profit / (Loss) for calculation of basic / diluted EPS	(4)	3
Weighted Average Number of Equity Shares in calculating Basic EPS	50	50
Weighted Average Number of Equity Shares in calculating Diluted EPS	50	50
Basic Earnings/(Loss) Per Share	-0.09	0.07
Diluted Earnings/(Loss) Per Share	-0.09	0.07
Nominal Value of Equity Shares	10	10

Note - 23 :- Segment Reporting

The Company is engaged in a single line of business and operates as one reportable segment. Accordingly, segment reporting disclosures as required under Ind AS 108 - Operating Segments are not applicable to the Company.

Note - 24 :- Financial Instruments

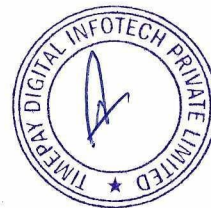
Financial Risk Management – Objectives and Policies

The Company's financial liabilities mainly comprise the loans and borrowings in domestic currency, money related to capital expenditures, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's financial assets comprise mainly of investments, security deposits, cash and cash equivalents, other balances with banks, trade and other receivables that derive directly from its business operations.

The Company is exposed to the Market Risk, Credit Risk and Liquidity Risk from its financial instruments.

The Management of the Company has implemented a risk management system which is monitored by the Board of Directors of the Company. The general conditions for compliance with the requirements for proper and future-oriented risk management within the Company are set out in the risk management principles. These principles aim at encouraging all members of staff to responsibly deal with risks as well as supporting a sustained process to improve risk awareness. The guidelines on risk management specify risk management processes, compulsory limitations, and the application of financial instruments. The risk management system aims to identify, assess, mitigate the risks in order to minimize the potential adverse effect on the Company's financial performance.

The following disclosures summarize the Company's exposure to the financial risks and the information regarding use of derivatives employed to manage the exposures to such risks. Quantitative Sensitivity Analysis has been provided to reflect the impact of reasonably possible changes in market rate on financial results, cash flows and financial positions of the Company.



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Notes to the Standalone financial statements for the year ended 31st March, 2026

(Amounts in Lakhs)

A. Financial Assets and Liabilities

Particulars	As at 31st March, 2026		
	Amortised Cost **	FVTPL ***	FVTOCI
Assets Measured at			
Cash and Cash Equivalent	669	-	-
Other Bank Balances	5	-	-
Other Financial Assets	3	-	-
Total	677	-	-
Liabilities Measured at			
Trade payables	0	-	-
Other Financial Liabilities	280	-	-
Total	281	-	-

Particulars	As at 31st March, 2025		
	Amortised Cost **	FVTPL ***	FVTOCI
Assets Measured at			
Cash and Cash Equivalent	24	-	-
Other Bank Balances	445	-	-
Other Financial Assets	4	-	-
Total	473	-	-
Liabilities Measured at			
Trade payables	-	-	-
Other Financial Liabilities	5	-	-
Total	5	-	-

(**) Fair value of financial assets and liabilities measured at amortized cost approximates their respective carrying values as the management has assessed that there is no significant movement in factor such as discount rates, interest rates, credit risk from the date of the transition. The fair values are assessed by the management using Level 3 inputs.

(***) The financial instruments measured at FVTPL represents current investments and derivative assets having been valued using level 2 valuation hierarchy.

Fair value hierarchy

The fair value of financial instruments as referred to in note below has been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities [Level 1 measurements] and lowest priority to unobservable inputs [Level 3 measurements].

The categories used are as follows:

Level 1: Quoted prices for identical instruments in an active market

Level 2: Directly (i.e. as prices) or indirectly (i.e. derived from prices) observable market inputs, other than Level 1 inputs; and

Level 3: Inputs which are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a net asset value or valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

B. Market Risk

Market Risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market Risk comprises three types of Risk: "Interest Rate Risk, Currency Risk and Other Price Risk". Financial instrument affected by the Market Risk includes loans and borrowings in foreign as well as domestic currency, retention money related to capital expenditures, trade and other payables.

(a) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates.

The Company does not have any outstanding borrowings as at 31 March 2026 and 31 March 2025. Accordingly, the Company is not exposed to significant interest rate risk from financing activities. The Company's interest rate exposure is limited to interest earned on bank deposits and cash balances.

(b) Foreign Currency Risk

The Company operates primarily in India and undertakes its transactions in Indian Rupees. As at 31 March 2026 and 31 March 2025, the Company does not have any material foreign currency exposures and has not entered into any foreign exchange derivative or hedging contracts. Accordingly, the Company is not exposed to significant foreign currency risk.

(c) Other Price Risk

The Company does not have any investments in equity or other market-linked financial instruments as at 31 March 2026 and 31 March 2025. Accordingly, the Company is not exposed to material other price risk.



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Notes to the Standalone financial statements for the year ended 31st March, 2026

(Amounts in Lakhs)

C. Credit Risk

Credit risk is the risk that a counterparty fails to discharge its obligation to the Company. The Company's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables and other Financial assets measured at amortized cost. The Company continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls.

The Company assesses and manages credit risk based on internal credit rating system. Internal credit rating is performed for each class of financial instruments with different characteristics. The Company assigns the following credit ratings to each class of financial assets based on the assumptions, inputs and factors specific to the class of financial assets. (i) Low credit risk, (ii) Moderate credit risk, (iii) High credit risk.

Based on business environment in which the Company operates, a default on a financial asset is considered when the counter party fails to make payments within the agreed time period as per contract. Loss rates reflecting defaults are based on actual credit loss experience and considering differences between current and historical economic conditions.

Financial assets (other than trade receivables) that expose the entity to credit risk are managed and categorized as follows:

Basis of categorisation	Asset class exposed to credit	Provision for expected credit loss
Low credit risk	Cash and cash Equivalents, other bank balances, loans and other financial assets	12 month expected credit loss.
Moderate credit risk	other financial assets	12 month expected credit loss, unless credit risk has increased significantly since initial recognition, in which case allowance is measured at life time expected credit loss
High credit risk	other financial assets	Life time expected credit loss (when there is significant deterioration) or specific provision whichever is higher

Financial assets (other than trade receivables) that expose the entity to credit risk (Gross exposure): -

Particulars	As at 31st March, 2026	As at 31st March, 2025
Low Credit Risk	669	24
Cash and cash equivalents	5	445
Bank Balances other than above	3	4
Other Financial Assets	0	0
Moderate/ High Credit Risk		
Total	677	473

(i) Cash and cash equivalent and bank balance:

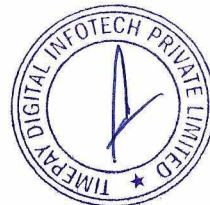
Credit risk related to cash and cash equivalents and bank balance is managed by only accepting highly rated banks and diversifying bank deposits and accounts in different banks.

(ii) Loans and Other financial assets measured at amortized cost:

Other financial assets measured at amortized cost includes Security Deposit to various authorities, Loans to staff and other receivables. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

(iii) Trade receivables:

Life time expected credit loss is provided for trade receivables. Based on business environment in which the Company operates, a default on a financial asset is considered when the counter party fails to make payments within the agreed time period as per contract. Loss rates reflecting defaults are based on actual credit loss experience and considering differences between current and historical economic conditions. Assets are written off when there is no reasonable expectation of recovery, such as a debtor declaring bankruptcy or a litigation decided against the Company. The Company continues to engage with parties whose balances are written off and attempts to enforce repayment. Recoveries made are recognized in statement of profit and loss.



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Notes to the Standalone financial statements for the year ended 31st March, 2026

(Amounts in Lakhs)

D. Liquidity Risk

Liquidity Risk is the risk that the Company will encounter difficulty in raising the funds to meet the commitments associated with financial instruments that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value. Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the entity operates.

Maturities of Financial Liabilities:

The tables below analyze the Company's financial liabilities into relevant maturity based on their contractual maturities for all non-derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

E. Capital Management

The Company's capital management objectives are to ensure the company's ability to continue as a going concern, to provide an adequate return to shareholders.

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of balance sheet. Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

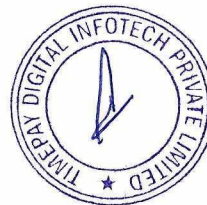
The Company manages its capital on the basis of Net Debt to Equity Ratio which is Net Debt (Total Borrowings net of Cash and Cash Equivalents) divided by total equity.

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total Borrowings	-	-
Less: Cash and Cash Equivalents	674	469
Net Debt (A)	(674)	(469)
Total Equity (B)	500	504
Capital Gearing Ratio (B/A)	(0.74)	(1.08)

The Company has complied with the covenants as per the terms and conditions of the major borrowing facilities throughout the Reporting Period.

Note - 25 :- Events occurring after the Balance sheet Date

The company evaluates events and transactions that occur subsequent to the balance sheet date but prior to approval of the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. There are no subsequent events to be recognized or reported that are not already disclosed.



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Notes to the Standalone financial statements for the year ended 31st March, 2026

Note - 26 :- Additional regulatory information

- A) The Company does not own any immovable property as at 31 March 2026 and 31 March 2025. Accordingly, disclosure relating to title deeds of immovable properties held in the name of the Company is not applicable.
- B) The Company does not have any investment property.
- C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.
- D) The Company has not granted loans and advances in the nature of loans to Promoters, Directors, Key Managerial Personnel (KMPs), and/or their related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person, which were outstanding as at 31 March 2026.
- E) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
- F) The company is not declared wilful defaulter by any bank or financial institution or other lender.
- G) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- H) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- I) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- J) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- K) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.
- L) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note - 27 :-

Previous year's figures have been regrouped, reclassified wherever necessary to correspond with the current year classification / disclosure.



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Notes to the Standalone financial statements for the year ended 31st March, 2026

Note - 28 :- Maturity Analysis of Assets and Liabilities:

The table below shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled.

Particulars	Year Ended 31st March, 2026			Year Ended 31st March, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	669	-	669	24	-	24
Bank balances other than cash and cash equivalents	5	-	5	445	-	445
Other financial assets	3	-	3	4	-	4
Financial Assets Total	677	-	677	473	-	473
Non-Financial Assets						
Property, plant and equipment	-	0	0	-	0	0
Intangible assets under development	-	99	99	-	24	24
Deferred tax assets (net)	-	-	-	-	0	0
Other non-financial assets	-	1	1	-	-	-
Other current assets	13	-	13	13	-	13
Non-Financial Assets Total	13	100	113	13	24	37
Total Assets	690	100	790	486	24	510
Liabilities						
Financial Liabilities						
Trade payables - MSME	-	-	-	-	-	-
Trade payables - Others	0	-	0	-	-	-
Other financial liabilities	280	-	280	5	-	5
Financial Liabilities Total	281	-	281	5	-	5
Non-Financial Liabilities						
Other current liabilities	11	-	11	1	-	1
Current tax liabilities (net)	(2)	-	(2)	-	-	-
Non-Financial Liabilities Total	9	-	9	1	-	1
Total Liabilities	290	-	290	6	-	6

Note - 29 :-

For the purpose of presentation and disclosure in these Financial Statements, individual amounts less than ₹50,000 have been rounded off and disclosed as '0', unless otherwise required by the applicable accounting standards or statutory disclosure requirements.



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Notes to the Standalone financial statements for the year ended 31st March, 2026

Note - 30 :- Related Party Transaction

(Amount in Lakhs)

As per Ind AS 24 – Related Party Disclosures, specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, the names of related parties where control exists or significant influence can be exercised, along with the transactions and year-end balances with them, as identified and certified by the management, are as follows:

Sr. No.	Nature of Relationship	Name of Related Parties
1	Key Management Personnel / Directors	Deepak Chand Thakur Ashish Aggarwal Savita Vashist
2	Relatives of Key Person	Raj Kumar Aggarwal Sudesh Aggarwal Renu Aggarwal Charvi Aggarwal Naitik Aggarwal Anshu Aggarwal Vaibhav Aggarwal Mukesh Kumar Bimla Devi Manish Kumar Aggarwal Ruchi Devi Godawari Devi Kavita Deepak Chand Thakur Rudra Chand Thakur Radha G Thakur Navin Chand Thakur Sudesh Vashist Kaustubh U Dhavse Arjun Kaustubh Dhavse Renu Shyam Sunder Vashist Chhaya Uday Dhavse Pallavi Mandar Nikte
3	Subsidiary/Associates /Sister Concern/Enterprise	SSK Citizen Services Private Limited 3 Dak Infra Private Limited Network People Services Technologies Limited NPST Global LLC BNC Infotech Private Limited Mousebyte Solutions LLP White Warrior Select AI Tech LLP Arjun Strategic Advisors LLP

A) Transactions

Sr. No.	Nature of Transaction	Key Management Personnel & Relatives of Such Personnel April, 2025 to March, 2026	Key Management Personnel & Relatives of Such Personnel April, 2024 to March, 2025
1	<u>Remuneration to KMP & Relatives</u>		
	Ashish Aggarwal	-	-
	Deepak Chand Thakur	-	-

Sr. No.	Nature of Transaction	Subsidiary/Associates /Sister Concern/Enterprise April, 2025 to March, 2026	Subsidiary/Associates /Sister Concern/Enterprise April, 2024 to March, 2025
1	<u>Loan Taken</u>		
	Network People Services Technologies Limited	-	-

B) Balances Outstanding

Sr. No.	Particulars	Subsidiary/Associates /Sister Concern/Enterprise As at 31st March, 2026	Subsidiary/Associates /Sister Concern/Enterprise As at 31st March, 2025
1	<u>Loan Payable</u>		
	Network People Services Technologies Limited	-	-



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Notes to the Standalone financial statements for the year ended 31st March, 2026

Trade Payables Ageing Schedule

As at 31st March, 2026

(Amount in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 years	
Undisputed dues - MSME	-	-	-	-	-	-
Undisputed dues - Others	-	0	-	-	-	0
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Trade Payables	-	0	-	-	-	0

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 years	
Undisputed dues - MSME	-	-	-	-	-	-
Undisputed dues - Others	-	-	-	-	-	-
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Trade Payables	-	-	-	-	-	-



Timepay Digital Infotech Private Limited

CIN: U62099MH2023PTC413277

OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra-400604

Notes to the Standalone financial statements for the year ended 31st March, 2026

Note: 31:- Accounting Ratios:

				(Amount in lakhs)
	Ratio	As at 31st March, 2026	As at 31st March, 2025	% change
A	Current ratio (In times)			
	Current Assets	690	486	
	Current Liabilities	290	6	
	Current ratio (In times)	2	81	-97.06%
B	Return on Capital employed (in %)			
	Earning Before Interest and Taxes	(4)	5	
	Capital Employed	500	500	
	Return on Capital employed	-0.88%	0.91%	-197.08%
C	Return on Net Worth (In %)			
	Net Profit/(Loss) After Tax	(4)	3	
	Net Worth	500	500	
	Return on Net Worth (In %)	-0.88%	0.68%	-230.11%

* Reason for variance More than 25 %

A Current ratio (In times)

The Current Ratio decreased significantly from 81 times as at 31 March 2025 to 2 times as at 31 March 2026 primarily due to a substantial increase in current liabilities during the year, while current assets increased at a comparatively lower rate. The exceptionally high ratio in the previous year was mainly attributable to a very low level of current liabilities

B Return on Capital employed (in %)

Return on Capital Employed decreased from 0.91% to negative 0.88% primarily due to lower operating performance resulting in negative earnings before interest and taxes during the current year as compared to positive earnings in the previous year, whereas capital employed remained largely unchanged.

C Return on Net Worth (In %)

Return on Net Worth declined from 0.68% in the previous year to negative 0.88% in the current year due to the loss incurred during the year as compared to profit earned in the previous year, with net worth remaining substantially constant.

As per report of even date

For PARVEEN KUMAR GARG & ASSOCIATES

F.R.No: 024663N

Chartered Accountant



For and on the Behalf of the Board

Timepay Digital Infotech Private Limited

(Signature)

Deepak Chand Thakur Ashish Aggarwal

Director

Director

DIN: 06713945

DIN: 06986812

Place:- Mumbai

Name : PARVEEN KUMAR GARG

Proprietor

M.No.: 500337

UDIN: 26500337MIJLKK2619

Place:- Gurgaon

Date :- 26-May-2026