

**Independent Auditor's Report on the Quarterly and Year to date Standalone Financial Results of Network People Services Technologies Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To the Board of Directors of Network People Services Technologies Limited**

**Report on the Audit of the Standalone Financial Results**

**Opinion**

1. We have audited the accompanying standalone financial results of **Network People Services Technologies Limited** ("the Company") for the quarter and year ended March 31, 2026 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialled by us for identification purpose only.
2. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
  - i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SA's) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act)". Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

4. These financial results have been prepared on the basis of the audited standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder and other accounting principles generally accepted in



India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

11. The standalone result for the quarter and year ended March 31, 2025 were audited by erstwhile Statutory Audit M/s Keyur Shah & Co., Chartered Accountants, who had issued unmodified opinion vide their report dated May 27, 2025. Accordingly, we do not express any opinion on the figures reported in the Statement for the corresponding quarter and year ended March 31, 2025.
12. As described in Note 6 of standalone financial results, the figures for the quarter ended March 31, in each of the respective financial year are the balancing figure between the audited figures in respect of the full financial year and the published reviewed year-to-date figures up to the third quarter of the respective financial year.

Our opinion is not modified in respect of this matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration Number: 302049E



*Sameer Mahajan*

Sameer Mahajan  
Partner

Date: May 28, 2026

Place: Nagpur

Membership No: 123266  
UDIN: 26123266ZLRARR6800

**Network People Services Technologies Limited**  
**OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra-400604**  
**CIN: L74110MH2013PLC248874**

**Statement of Standalone Financial Results for the Quarter and Year ended 31st March, 2026**

Particulars	Figures in Lakhs (unless otherwise stated)				
	Quarter ended			Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (Refer Note 6)	Unaudited	Audited	Audited (Refer Note 6)	Audited
I. Revenue from operations	6,142	5,252	2,630	19,417	17,312
II. Other Income	649	451	171	1,443	718
<b>III. Total Income (I + II)</b>	<b>6,791</b>	<b>5,703</b>	<b>2,801</b>	<b>20,860</b>	<b>18,031</b>
<b>IV. Expenses:</b>					
(a) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-In-Trade	167	-	-	167	51
(b) Project Expense	3,433	2,229	610	8,773	5,618
(c) Employee benefit expenses	986	1,083	909	4,057	4,445
(d) Finance costs	35	19	18	91	33
(e) Depreciation and Amortisation	318	257	206	916	688
(f) Other expenses	241	509	232	1,317	1,162
<b>Total expenses (IV)</b>	<b>5,180</b>	<b>4,097</b>	<b>1,974</b>	<b>15,321</b>	<b>11,997</b>
<b>V. Profit Before Prior Period and Exceptional Item (III - IV)</b>	<b>1,611</b>	<b>1,606</b>	<b>827</b>	<b>5,539</b>	<b>6,034</b>
VI. Prior Period Item/Exceptional Item	-	-	-	-	-
<b>VII. Profit before tax (V-VI)</b>	<b>1,611</b>	<b>1,606</b>	<b>827</b>	<b>5,539</b>	<b>6,034</b>
<b>VIII. Tax expense</b>					
Current tax	339	429	220	1,364	1,543
Deferred tax Liability/(Assets)	38	16	5	69	(29)
Income Tax (Prior Period)	-	-	-	-	-
<b>Total Tax expenses (VIII)</b>	<b>377</b>	<b>444</b>	<b>225</b>	<b>1,433</b>	<b>1,514</b>
<b>IX. Profit for the period (VII-VIII)</b>	<b>1,234</b>	<b>1,162</b>	<b>602</b>	<b>4,106</b>	<b>4,520</b>
<b>X. Other Comprehensive Income</b>					
a) Items that will not be reclassified to Profit & Loss					
Remeasurement of Actuarial (Gain)/Loss	15	(4)	(6)	1	(23)
Tax credit/(expense) relating to above items	(4)	1	1	(0)	6
<b>Total Other Comprehensive Income (net of tax) (X)</b>	<b>11</b>	<b>(3)</b>	<b>(4)</b>	<b>1</b>	<b>(17)</b>
<b>XI. Total Comprehensive Income for the year (net of tax) (IX +/- X)</b>	<b>1,245</b>	<b>1,165</b>	<b>606</b>	<b>4,107</b>	<b>4,537</b>
Paid-up Equity Share Capital (Face value Rs 10 each)	2,085	2,085	1,939	2,085	1,939
Other Equity				41,980	8,425
<b>Earnings Per Equity Share</b> <b>(Not annualised for quarter ended)</b>					
Basic Earnings per share (in ₹ per share)	6.22	5.96	3.10	20.70	23.31
Diluted Earnings per share (in ₹ per share)	6.22	5.96	3.10	20.70	23.28



Date : 28th May 2026  
Place : Mumbai

For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

*Ashish*  
Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812



**Notes to Statement of Standalone Financial Results for the Quarter and Year ended 31st March, 2026**

1. The above audited Standalone Financial Results for the Quarter and Year ended March 31, 2026 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on May 28, 2026. The Statutory Auditors, M/s. Singhi & Co. Chartered Accountants have audited the standalone financial results for the quarter and year ended March 31, 2026.

2. Previous Year's/period's figures have been regrouped wherever considered necessary.

3. The Company has adopted Indian Accounting Standard (IND AS) specified under companies (Indian) Accounting Standard Rules, 2015 (as amended) prescribed under Section 133 of the Companies Act, 2013 from financial year 2024-25.

4. Company is mainly engaged in providing software and payment solutions to banking and finance sector. Looking into the nature of business company, it is operating under single segment hence as per Ind AS 108 "operating segment" reporting is not applicable to Company.

5. The Company has incorporated a wholly-owned subsidiary named NPST Global Solutions LLC on April 24, 2025 at Dubai, United Arab Emirates (UAE). The investment towards the equity capital of the subsidiary was remitted on July 1, 2025.

6. The figures for the quarter ended March 31, 2026 and the quarter ended March 31, 2025 being the balancing figures between the audited amounts of the financial year and published unaudited accounts of the nine months period ended December 31, 2025 and nine months period ended December 31, 2024 respectively.

7. The Government of India had announced the implementation of four Labour Codes effective November 21, 2025, consolidating 29 existing labour laws. However, there is no incremental impact of this on company's results.

8. The Board of Directors at its meeting held on May 28, 2026, has declared a final dividend of Rs.2/- per equity share (on face value of Rs.10/- per equity share) for the Financial Year 2025-26.

9. Under Regulation 13(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), following is the Status of Investor's complaints during the quarter ended on March 31, 2026 as under -

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil



Date : 28th May 2026  
Place : Mumbai

For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

  
Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812



**Network People Services Technologies Limited**  
**OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra-400604**  
**CIN: L74110MH2013PLC248874**  
**Standalone Statement of Assets & Liabilities**

Sr. No.	Particulars	Figures in Lakhs (unless otherwise stated)	
		As at March 31, 2026 Audited	As at March 31, 2025 Audited
<b>I</b>	<b>ASSETS</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	(a) Property Plant & Equipments	702	515
	(b) Right of Use Assets	767	615
	(c) Intangible Assets	1,484	128
	(d) Intangible Assets under Development	2,382	-
	(e) Financial Assets		
	- Investments	1,004	455
	- Other Financial Assets	695	96
	(f) Deferred Tax Assets (Net)	120	190
	(g) Other Non Current Assets	22	21
	(h) Loans	78	63
	<b>Total Non-Current Assets</b>	<b>7,254</b>	<b>2,082</b>
<b>B</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	- Trade receivables	10,372	3,181
	- Cash and Cash Equivalents	26,726	6,458
	- Other Bank Balances	3,195	2,511
	- Other Financial Asset	9	32
	(c) Non Financial Assets		
	- Other Non Financial Asset	399	39
	(d) Other Tax Assets (net)	-	-
	(e) Other Current Assets	2,800	203
	<b>Total Current Assets</b>	<b>43,501</b>	<b>12,423</b>
	<b>TOTAL ASSETS</b>	<b>50,755</b>	<b>14,505</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share capital	2,085	1,939
	(b) Other Equity	41,980	8,425
	<b>Total Equity</b>	<b>44,065</b>	<b>10,364</b>
<b>2</b>	<b>LIABILITIES</b>		
<b>A</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	- Long Term Borrowings	-	-
	- Long Term Lease Liabilities	581	495
	(b) Long Term Provisions	137	85
	<b>Total Non-Current Liabilities</b>	<b>718</b>	<b>580</b>
<b>B</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	- Short Term Borrowings	552	313
	- Short Term Lease Liabilities	243	151
	- Trade payables		
	(i) Total outstanding dues of other than Micro and Small Enterprises	2,609	1,454
	(ii) Total outstanding dues of Micro and Small Enterprises	1,165	180
	- Other Financial Liabilities	484	245
	(b) Short-Term Provisions	142	133
	(c) Other Current Liabilities	577	1,039
	(d) Current Tax Liabilities (Net)	200	47
	<b>Total Current Liabilities</b>	<b>5,972</b>	<b>3,561</b>
	<b>Total Liabilities</b>	<b>6,690</b>	<b>4,140</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>50,755</b>	<b>14,505</b>

The accompanying notes are integral part of these standalone financial statements

Date : 28th May 2026  
Place : Mumbai



For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

Ashish  
Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812



**Network People Services Technologies Limited**  
**OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra-400604**  
**CIN: L74110MH2013PLC248874**  
**Standalone Statement of Cash Flow**

Particulars	Figures in Lakhs (unless otherwise stated)	
	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<b>A. Cash Flow from Operating Activities</b>		
Net profit Before Tax and Extraordinary Items	5,539	6,034
<b>Adjustments For:</b>		
Depreciation and amortization expense	916	688
Interest and Finance Charges	91	33
Provision for Gratuity and Leave Encashment	-	58
Employee Stock Option Cost	-	66
Interest Income Earned	(1,190)	(718)
Fair value adjustment	(48)	-
Effects Related to Other Comprehensive Income	1	(23)
<b>Operating Profit before working capital changes</b>	<b>5,309</b>	<b>6,137</b>
<b>Adjustment For:</b>		
Decrease/(Increase) in Inventories	-	51
Decrease/(Increase) in Trade receivables	(7,191)	(3,083)
Decrease/(Increase) in Short-term loans and advances	(15)	(51)
Decrease/(Increase) in Other Current Financial Asset	23	(27)
Decrease/(Increase) in Other Current Non Financial Asset	(360)	(11)
Decrease/(Increase) in Other Current Asset	(2,597)	(56)
Decrease/(Increase) in Other Non Current Assets	(0)	(21)
Decrease/(Increase) in Other Non-Current Financial Asset	(590)	178
(Decrease)/increase in Trade Payables	2,141	1,249
(Decrease)/increase in Long term Provision	52	-
(Decrease)/increase in Short term Provision	9	121
(Decrease)/increase in Other Financial Liability	239	(408)
(Decrease)/increase in Other Current Liabilities	(462)	343
<b>Cash Generated from Operations</b>	<b>(3,442)</b>	<b>4,420</b>
Direct Tax	(1,221)	(1,547)
<b>Net Cash From / (Used in ) Operating Activities (A)</b>	<b>(4,663)</b>	<b>2,873</b>
<b>B. Cash Flow From Investing Activities</b>		
(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(4,640)	(487)
(Increase) / Decrease in Right of use of Asset	-	(520)
Interest Income	1,182	718
Decrease/(Increase) in Bank Balances other than Cash and Cash Equivalents	(685)	1,157
(Purchase) / Sale of Investment	(490)	(29)
<b>Net Cash From / (Used in ) Investing Activities (B)</b>	<b>(4,633)</b>	<b>840</b>
<b>C. Cash Flow From Financing Activities</b>		
Proceeds from Issues of Equity Shares	30,002	34
Dividend paid	(409)	-
Interest and Finance Charges	(27)	(33)
Increase/ (Decrease) in Lease Liability	(239)	376
Repayment of Long Term Borrowing	-	(7)
(Decrease)/increase in Short Term Borrowing	239	306
<b>Net Cash From Financing Activities (C)</b>	<b>29,566</b>	<b>676</b>
<b>Net Increase / (Decrease) in Cash (A)+(B)+(C)</b>	<b>20,269</b>	<b>4,389</b>
Cash and Cash equivalents at the beginning of the year	6,458	2,068
<b>Cash and Cash equivalents at the end of the year</b>	<b>26,726</b>	<b>6,458</b>
<b>Cash &amp; Cash Equivalents as at end of the period:</b>		
Cash in Hand	0	0
Balances with Bank		
- Current Accounts/CC Account	29	39
- Deposit Accounts (maturity within 3 months from reporting date)	26,697	6,419
<b>Cash and Cash equivalents for the purpose of statement of cash flows</b>	<b>26,726</b>	<b>6,458</b>

**Note:**

The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - statement of cash flows.



Date : 28th May 2026  
Place : Mumbai

For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

*Ashish*  
Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812



**Independent Auditor's Report on the Quarterly and Year to date Consolidated Financial Results of Network People Services Technologies Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To the Board of Directors of Network People Services Technologies Limited

**Report on the Audit of the Consolidated Financial Results**

**Opinion**

1. We have audited the accompanying consolidated annual financial results of **Network People Services Technologies Limited** (the "Holding Company") and its subsidiaries (Holding company and its subsidiaries together referred to as "the group") for the quarter and year ended March 31, 2026 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results of the subsidiaries, the aforesaid consolidated financial results:
  - (i) include the annual financial results of the entities listed in Annexure 1;
  - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated financial results" section of our report. We are Independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us and the other auditors in terms of their reports referred to in the paragraph 11 of "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



**Management's Responsibilities for the Consolidated Financial Results**

4. The consolidated financial results which is the responsibility of the Holding Company's Board of Director's has been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that gives a true and fair view of consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the IND-AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the consolidated financial results. Further, in terms of the provision of the Act, the respective Board of Directors/management of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the act, for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial results, that gives a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of their respective companies, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, are responsible for overseeing the financial reporting process of their respective Companies.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

6. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated financial results.

7. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the Audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those



risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient and appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results, of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
8. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors, regarding among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.
10. We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



**Other Matters**

11. a) We did not audit the annual financial results of two subsidiaries included in the consolidated financial results, whose financial results before consolidation adjustments reflects total assets of Rs. 881.20 lakhs as at March 31, 2026, total revenue of Rs. 3.84 lakhs and Rs. 36.44 lakhs, total net profit after tax of Rs. (15.15) lakhs and Rs. (5.53) lakhs and total comprehensive income of Rs. (15.15) lakhs and Rs. (5.53) lakhs for the quarter and the year ended March 31, 2026 respectively, and net cash inflow of Rs. 645.94 lakhs for the year ended March 31, 2026. Our opinion in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the audit report of such other auditors furnished to us by the management of the Holding Company, and the procedure performed by us are as stated in the paragraph above.

b) The consolidated financial results include the financial results of one subsidiary which has not been audited, whose financial results before consolidation adjustments reflect total assets of Rs. 475.43 lakhs as at March 31, 2026, total revenue of Rs. 57.03 lakhs and Rs. 57.03 lakhs, total net profit after tax of Rs. (3.65) lakhs and Rs. (26.12) lakhs and total comprehensive income of Rs. (3.65) lakhs and Rs. (26.12) lakhs for the quarter and the year ended March 31, 2026 respectively, and net cash inflow of Rs. 337 Lakhs for the year ended March 31, 2026. These financial statements have been furnished to us by the Holding Company's management. Our opinion is so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary is based solely on such unaudited financial results, which has been furnished to us by the management of the Holding Company. In our opinion, and accordance to the information and explanation given to us by the management, unaudited financial results of aforesaid subsidiary is not material to the consolidated financial results.

12. Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by one of the Directors of the Holding Company.

13. The consolidated result for the quarter and year ended March 31, 2025 were audited by erstwhile Statutory Audit M/s Keyur Shah & Co., Chartered Accountants, who had issued unmodified opinion vide their report dated May 27, 2025. Accordingly, we do not express any opinion on the figures reported in the Statement for the corresponding quarter and year ended March 31, 2025.



# Singhi & Co.

Chartered Accountants

---

14. As described in Note 5 of the consolidated financial results, the figures for the quarter ended March 31, in each of the respective financial year are the balancing figure between the audited consolidated figures in respect of the full financial year and the published reviewed year-to-date consolidated figure up to the third quarter of the respective financial year. Our opinion is not modified in respect of this matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration Number: 302049E



*Sameer Mahajan*

Sameer Mahajan  
Partner

Date: May 28, 2026  
Place: Nagpur

Membership No: 123266  
UDIN: 26123266OYVUDB2756

**Annexure 1**

**List of subsidiaries included in the consolidated financial results for the quarter and year ended March 31, 2026**

**Subsidiaries:**

1	Time Pay Digital Infotech Private Limited
2	NPST Global Solutions LLC
3	SSK Citizen Services Private Limited



Network People Services Technologies Limited  
 OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra - 400604  
 CIN: L74110MH2013PLC248874  
 Statement of Consolidated Financial Results for the Quarter and Year ended 31st March, 2026

Particulars	Figures in Lakhs (unless otherwise stated)				
	For The Quarter Ended			For Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (Refer Note 5)	Unaudited	Audited	Audited (Refer Note 5)	Audited
<b>Income</b>					
I. Revenue from operations	6,198	5,262	2,635	19,490	17,321
II. Other Income	648	455	176	1,449	741
<b>III. Total Income (I + II)</b>	<b>6,846</b>	<b>5,717</b>	<b>2,811</b>	<b>20,939</b>	<b>18,062</b>
<b>IV. Expenses:</b>					
Changes in Inventories of Finished Goods, Work- In Progress and Stock-In-Trade	203	(1)	3	204	44
Project Expense	3,435	2,232	610	8,778	5,623
Employee benefit expenses	1,003	1,101	911	4,104	4,453
Finance costs	35	19	18	91	34
Depreciation and amortisation expense	318	257	206	916	688
Other expenses	259	511	237	1,340	1,185
<b>Total expenses (IV)</b>	<b>5,253</b>	<b>4,118</b>	<b>1,984</b>	<b>15,433</b>	<b>12,027</b>
<b>V. Profit Before Prior Period and Exceptional Item (III - IV)</b>	<b>1,593</b>	<b>1,599</b>	<b>827</b>	<b>5,506</b>	<b>6,035</b>
VI. Prior Period Item/Exceptional Item	-	-	-	-	-
<b>VII. Profit before tax (V-VI)</b>	<b>1,593</b>	<b>1,599</b>	<b>827</b>	<b>5,506</b>	<b>6,035</b>
<b>VIII. Tax expense</b>					
Current tax	331	429	221	1,355	1,544
Deferred tax Liability / (Assets)	38	16	84	69	(29)
Income Tax (Prior Period)	-	-	-	-	-
<b>Total Tax expenses (VIII)</b>	<b>369</b>	<b>444</b>	<b>304</b>	<b>1,424</b>	<b>1,515</b>
<b>IX. Profit for the period (VII-VIII)</b>	<b>1,224</b>	<b>1,154</b>	<b>522</b>	<b>4,082</b>	<b>4,520</b>
<b>X. Other Comprehensive Income</b>					
a) Items that will not be reclassified to profit or loss					
Remeasurement of Investments	15	(4)	(6)	1	(23)
Income tax in respect of above	(4)	1	1	(0)	6
b) Items that may be reclassified to Profit & Loss					
Foreign currency translation reserve	(3)	0	-	(3)	-
<b>Total Other Comprehensive Income (X)</b>	<b>8</b>	<b>(3)</b>	<b>(4)</b>	<b>(2)</b>	<b>(17)</b>
<b>XI. Total Comprehensive Income for the year (IX -/+ X)</b>	<b>1,232</b>	<b>1,157</b>	<b>527</b>	<b>4,080</b>	<b>4,537</b>
<b>Net Profit / (Loss) After Tax for the Period Attributable to:</b>					
- Owners of the Company	1,837	1,154	523	4,694	4,520
- Non-Controlling Interests	(2)	1	(0)	(1)	1
<b>Total Other Comprehensive Income / (Expense) Attributable to:</b>					
- Owners of the Company	(9)	3	(4)	1	(17)
- Non-Controlling Interests	-	-	-	-	-
<b>Total Comprehensive Income / (Expense) for the Period Attributable to:</b>					
- Owners of the Company	1,826	1,157	527	4,693	4,537
- Non-Controlling Interests	(2)	1	(0)	(1)	1
Paidup Equity Share Capital (Facevalue Rs 10 each)	2,085	2,085	1,939	2,085	1,939
Other Equity				41,960	8,432
<b>Earnings Per Equity Share- Basic/Diluted (Not annualised for quarter ended)</b>					
Basic Earnings per share (in ₹ per share)	6.17	5.92	2.69	20.58	23.31
Diluted Earnings per share (in ₹ per share)	6.17	5.92	2.69	20.58	23.27



Date : 28th May 2026  
Place : Mumbai

For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

*Ashish*  
Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812



**Notes to Statement of Consolidated Financial Results for the Quarter and Year ended 31st March, 2026**

1. The above audited consolidated Financial Results for the Quarter and Year ended 31st March, 2026 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on May 28, 2026. The Statutory Auditors, M/s. Singhi & Co. Chartered Accountants have audited the consolidated financial results for the quarter and year ended March 31, 2026.
2. Previous Year's/period's figures have been regrouped wherever considered necessary.
3. The Holding Company is mainly engaged in providing software and payment solutions to banking and finance sector. Looking into the nature of business company, It is operating under single segment hence as per Ind AS 108 "operating segment" reporting is not applicable to Company.
4. Following subsidiary company has been considered in the preparation of the consolidated financial results for the Quarter and Nine Months ended 31st March, 2026.

Name of entity	Relationship	Country of Incorporation	% of Holding
[1] Network People Services Technologies Limited	Parent	India	NA
[2] SSK Citizen Services Private Limited	Subsidiary	India	99.80%
[3] Timepay Digital Infotech Private Limited	Subsidiary	India	85.00%
[4] NPST Global Solutions LLC	Subsidiary	UAE	100.00%

5. The figures for the quarter ended March 31, 2026 and the quarter ended March 31, 2025 being the balancing figures between the audited amounts of the financial year and published unaudited accounts of the nine months period ended December 31, 2025 and nine months period ended December 31, 2024 respectively.
6. The Government of India had announced the implementation of four Labour Codes effective 21st November 2025, consolidating 29 existing labour laws. However, there is no incremental impact of this on company's results.
7. The Board of Directors at its meeting held on May 28, 2026, has declared a final dividend of Rs.2/- per equity share (on face value of Rs.10/- per equity share) for the Financial Year 2025-26.



Date : 28th May 2026  
Place : Mumbai

For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

*Ashish*  
Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812



Network People Services Technologies Limited  
OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra - 400604  
CIN: L74110MH2013PLC248874  
Consolidated Statement of Assets & Liabilities

Sr. No.	Particulars	Figures in Lakhs (unless otherwise stated)	
		As at March 31, 2026 Audited	As at March 31, 2025 Audited
I	<b>ASSETS</b>		
A	<b>Non-Current Assets</b>		
	a) Property Plant & Equipments	702	512
	b) Right of Use Assets	767	615
	c) Intangible Assets	1,484	128
	d) Intangible Assets under Development	2,548	72
	e) Financial Assets		
	(i) Investment	77	29
	(ii) Other Financial Asset	698	124
	f) Deferred Tax Assets (Net)	120	190
	g) Other Non Current Assets	22	21
	<b>Total Non-Current Assets</b>	<b>6,418</b>	<b>1,691</b>
B	<b>Current Assets</b>		
	a) Inventories	88	7
	b) Financial Assets		
	- Trade receivables	10,432	3,184
	- Cash and Cash Equivalents	27,738	6,931
	- Bank Balances other than Cash and Cash Equivalents	3,200	2,511
	- Other Financial Asset	5	8
	c) Non Financial Assets		
	- Other Non Financial Asset	126	39
	d) Current Tax Assets (Net)	-	-
	e) Other Current Assets	2,819	224
	<b>Total Current Assets</b>	<b>44,408</b>	<b>12,904</b>
	<b>TOTAL ASSETS</b>	<b>50,826</b>	<b>14,595</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	a) Equity Share capital	2,085	1,939
	b) Other Equity - attributable to owners of the company	41,960	8,432
	c) Non Controlling Interest	75	76
	<b>Total Equity</b>	<b>44,120</b>	<b>10,446</b>
2	<b>LIABILITIES</b>		
A	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	- Long Term Borrowings	-	-
	- Long Term Lease Liabilities	581	437
	b) Long Term Provisions	137	85
	<b>Total Non-Current Liabilities</b>	<b>718</b>	<b>521</b>
B	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	- Short Term Borrowings	552	313
	- Short Term Lease Liabilities	243	209
	- Trade payables		
	(i) Total outstanding dues of Micro Enterprise and Small Enterprises	1,165	180
	(ii) Total outstanding dues of Creditors other than Micro Enterprise and Small Enterprises	2,609	1,455
	- Other Financial Liabilities	494	252
	b) Short-Term Provisions	142	881
	c) Other Current Liabilities	593	293
	d) Current Tax Liabilities (Net)	190	47
	<b>Total Current Liabilities</b>	<b>5,988</b>	<b>3,630</b>
	<b>Total Liabilities</b>	<b>6,706</b>	<b>4,151</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>50,826</b>	<b>14,598</b>

The accompanying notes are integral part of these Consolidated financial statements



Date : 28th May 2026  
Place : Mumbai

For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

*Ashish*  
Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812



**Network People Services Technologies Limited**  
OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra - 400604  
CIN: L74110MH2013PLC248874  
**Consolidated Statement of Cash Flow**

Particulars	Figures in Lakhs (unless otherwise stated)	
	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<b>A. Cash Flow from Operating Activities</b>		
Net profit Before Tax and Extraordinary Items	5,507	6,035
<b>Adjustments For:</b>		
Depreciation and amortization expense	916	688
Interest and Finance Charges	91	34
Provision for Gratuity and Leave Encashment	-	58
Employee Stock Option Cost	-	66
Interest Income Earned	(1,198)	(741)
Fair value adjustment	(48)	-
Effects Related to other Comprehensive Income	1	(23)
<b>Operating Profit before working capital changes</b>	<b>5,269</b>	<b>6,117</b>
<b>Adjustment For:</b>		
Decrease/(Increase) in Inventories	(81)	57
Decrease/(Increase) in Trade receivables	(7,247)	(3,086)
Decrease/(Increase) in Other Current Financial Asset	3	2
Decrease/(Increase) in Other Current Non Financial Asset	(88)	(11)
Decrease/(Increase) in Other Current Asset	(2,595)	(69)
Decrease/(Increase) in Other Non Current Assets	(0)	(21)
Decrease/(Increase) in Other Non-Current Financial Asset	(574)	154
(Decrease)/Increase in Trade Payables	2,140	1,248
(Decrease)/Increase in Long term Provision	52	-
(Decrease)/Increase in Short term Provision	(740)	228
(Decrease)/Increase in Other Financial Liability	242	(279)
(Decrease)/Increase in Other Current Liabilities	300	113
<b>Cash Generated from Operations</b>	<b>(3,319)</b>	<b>4,454</b>
Direct Tax	(1,224)	(1,548)
<b>Net Cash From / (Used In ) Operating Activities (A)</b>	<b>(4,543)</b>	<b>2,906</b>
<b>B. Cash Flow From Investing Activities</b>		
(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(4,733)	(559)
(Increase) / Decrease in Right of use of Asset	-	(520)
Decrease/(Increase) in Bank Balances other than Cash and Cash Equivalents	(690)	1,208
Interest Income	1,207	741
(Purchase) / Sale of Investment	(0)	(29)
<b>Net Cash From / (Used In ) Investing Activities (B)</b>	<b>(4,216)</b>	<b>841</b>
<b>C. Cash Flow From Financing Activities</b>		
Proceeds from Issue of Equity Shares	30,002	34
Dividend paid	(409)	-
Interest and Finance Charges	(27)	(34)
Increase/ Decrease in Lease Liability	(239)	376
Repayment of Long Term Borrowing	-	(7)
(Decrease)/Increase in Short Term Borrowing	239	306
<b>Net Cash From Financing Activities (c)</b>	<b>29,566</b>	<b>674</b>
<b>Net Increase / (Decrease) in Cash (A)+(B)+(C)</b>	<b>20,807</b>	<b>4,422</b>
Cash and Cash equivalents at the beginning of the year	6,931	2,509
<b>Cash and Cash equivalents at the end of the year</b>	<b>27,738</b>	<b>6,931</b>
<b>Cash &amp; Cash Equivalents as at end of the period:</b>		
Cash in Hand	0	0
Balances with Bank		
- Current Accounts/CC Account	1,041	512
- Deposit Accounts (maturity within 3 months from reporting date)	26,697	6,419
<b>Cash and Cash equivalents for the purpose of statement of cash flows</b>	<b>27,738</b>	<b>6,931</b>



Date : 28th May 2026  
Place : Mumbai

For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

*Ashish*  
Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812

