



Parveen Kumar Garg & Associates Chartered Accountants

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SSK CITIZEN SERVICES PRIVATE LIMITED Report on the Financial Statements Opinion

We have audited the accompanying financial statements of **SSK CITIZEN SERVICES PRIVATE LIMITED ("the Company")**, which comprise the Balance Sheet at March 31, 2025, the Statement of Profit and Loss, the Cash Flow Statement for the year ended on March 31, 2025, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit/loss and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013, ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is included in "Annexure-A" of this auditor's report.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure B, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the Directors as on March 31, 2025 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2025 from being appointed as Director in terms of Section 164(2) of the Act.



- (f) We are not required to report on the adequacy and operating effectiveness of IFC (internal financial controls) in the auditor's report for it being, a private limited company with turnover less than Rs. 50 Cr or aggregate borrowings less than Rs.25 Cr, vide amendment notification by MCA dated 13.07.2017;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
- (I) The Company is not making any provision on account of Gratuity and Leave Encashment Expenses.
- (II) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
- (III) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Parveen Kumar Garg & Associates

Chartered Accountants

Firm Registration No. 024663N



Parveen Kumar Garg

Proprietor

Place: Gurgaon

Membership No. 500337

Dated: 27-May -2025

UDIN : 25500337BMIHPV4758

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS OF SSK CITIZEN SERVICES PRIVATE LIMITED

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Parveen Kumar Garg & Associates**
Chartered Accountants
Firm Registration No. 024663N



Parveen Kumar Garg
Proprietor
Place: Gurgaon
Membership No. 500337
Dated: 27-May -2025
UDIN : 25500337BMIHPV4758

SSK Citizen Services Private Limited

CIN: U72300MH2015PTC263632

Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle I.E., Thane, Maharashtra-400604

Standalone Balance Sheet as at 31st March, 2025

(Amount in Lakhs)

Sr. No.	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
I	ASSETS				
A	Non Current Asset				
	a) Property Plant & Equipments and Intangible asset		-	-	-
	b) Capital Work-in-progress	2	48.79	13.12	-
2	Current Assets				
	a) Financial Assets				
	- Inventories	3	7.11	-	-
	- Trade receivables	4	3.03	-	1.10
	- Cash and Cash Equivalents	5	4.57	4.25	2.89
	- Other Financial Asset	6	0.40	5.45	4.25
	b) Other Current Asset	7	7.95	-	-
	Total Current Assets		23.06	9.70	8.24
	TOTAL ASSETS		71.85	22.82	8.24
II	EQUITY AND LIABILITIES				
1	EQUITY				
	a) Equity Share capital	8	1.00	1.00	1.00
	b) Other Equity - attributable to owners of the company	9	2.62	6.11	5.83
	Total Equity		3.62	7.11	6.83
2	LIABILITIES				
A	Non-Current Liabilities				
	a) Financial Liabilities		-	-	-
	- Long Term Borrowings		-	-	-
	Total Non-Current Liabilities		-	-	-
B	Current Liabilities				
	a) Financial Liabilities				
	- Trade payables	10			
	(i) Total outstanding dues of Micro Enterprise and Small Enterprises		-	-	-
	(ii) Total outstanding dues of Creditors other than Micro Enterprise and Small Enterprises		1.03	1.73	-
	- Short Term Borrowings	11	63.00	12.00	-
	- Other Financial Liabilities	12	3.23	1.40	1.29
	b) Short-Term Provisions	13	0.97	0.58	0.12
	Total Current Liabilities		68.23	15.71	1.41
	TOTAL EQUITY & LIABILITIES		71.85	22.82	8.24

The accompanying notes are integral part of these Financial Statements

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As per report of even date

For **PARVEEN KUMAR GARG & ASSOCIATES**

F.R.No. 824663N

Chartered Accountant

Name : Parveen Kumar Garg

Designation : Prop

M.No.:500337

Udin: 25500337BBIHPV4758

Place:- Mumbai

Date :- 27th May, 2025

For and on the Behalf of the Board
SSK Citizen Services Private Limited


Deepak Chand Thakur

Director

DIN: 06713945


Ashish Aggarwal

Director

DIN: 06986812

Place:- Mumbai

Date :- 27th May 2025

SSK Citizen Services Private Limited

CIN: U72300MH2015PTC263632

Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle I.E., Thane, Maharashtra-400604

Statement of Profit & Loss for the Year ended 31st March, 2025

(Amount in Lakhs)

Sr. No.	Particulars	Note No.	Year ended 31st March, 2025	Year ended 31st March, 2024
I	Income			
	a) Revenue from operations	14	8.60	4.06
	Total Income		8.60	4.06
II	Expenses			
	a) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	15	(7.11)	-
	b) Project Expense	16	5.13	1.99
	c) Employee Benefit Expenses	17	7.07	0.63
	d) Finance costs	18	-	0.01
	e) Other Expenses	19	7.00	1.05
	Total Expenses		12.09	3.68
	Profit /(Loss) before Exceptional Items/Prior period items		(3.49)	0.38
	Prior period Items		-	-
III	Profit /(Loss) before Tax		(3.49)	0.38
IV	Tax Expense	20		
	a) Current tax		-	0.10
	Total Tax Expenses		-	0.10
V	Profit After Tax (PAT) (III-IV)		(3.49)	0.28
VI	Other Comprehensive Income / (Expense)			
	a) Items that will not be reclassified to Profit & Loss Income tax in respect of above		-	-
	b) Items that may be reclassified to Profit & Loss Income tax in respect of above		-	-
	Total Other Comprehensive Income		-	-
VII	Total Comprehensive Income for the Year (V+VI)		(3.49)	0.28
VIII	Earnings per equity share of Rs. 10/- each (in Rs.)			
	a) Basic	21	(0.03)	0.36
	b) Diluted	21	(0.03)	0.36
	The accompanying notes are integral part of these Financial Statements	1-31		

As per report of even date

For **PARVEEN KUMAR GARG & ASSOCIATES**

F.R.No: 024663N

Chartered Accountant



Name : Parveen Kumar Garg

Designation : Prop

M.No.:500337

Udin: 25500337BMIHPV4758

Place:- Mumbai

Date :- 27th May, 2025

For and on the Behalf of the Board

SSK Citizen Services Private Limited

Deepak Chand Thakur
Director

DIN: 06713945

Ashish Aggarwal
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DIN: 06986812

Place:- Mumbai

Date :- 27th May, 2025

SSK Citizen Services Private Limited

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Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle I.E., Thane, Maharashtra-400604

Cashflow Statement for the year ended on 31st March, 2025

(Amount in Lakhs)

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
I. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit Before Tax and Extraordinary Items	(3.49)	0.38
Adjustments For:		
Interest and Finance Charges	-	0.01
Operating Profit before working capital changes	(3.49)	0.39
Adjustment For:		
Changes in Inventories	(7.11)	-
Changes in Trade receivables	(3.03)	1.10
Decrease/(Increase) in Other Financial Asset	(2.90)	(1.20)
(Decrease)/Increase in Short term Provision	0.39	0.46
(Decrease)/Increase in Other Financial Liabilities	1.83	0.11
(Decrease)/Increase in Trade Payables	(0.70)	1.73
Cash Generated from Operations	(15.01)	2.59
Direct Tax	-	(0.10)
Net Cash From /(Used In) Operating Activities (A)	(15.01)	2.49
II. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed Asset, Capital Work in Progress	(35.67)	(13.12)
Net Cash From Financing Activities (c)	(35.67)	(13.12)
III. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short term Borrowing	51.00	12.00
Interest and Finance Charges	-	(0.01)
Net Cash From Financing Activities (c)	51.00	11.99
Net Increase / (Decrease) in Cash (A)+(B)+(C)	0.32	1.36
Cash and Cash equivalents at the beginning of the year	4.25	2.89
Cash and Cash equivalents at the end of the year	4.57	4.25

NOTE: The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 -

As per report of even date
For **PARVEEN KUMAR GARG & ASSOCIATES**
F.R.No: 024663N
Chartered Accountant



Name : Parveen Kumar Garg
Designation : Prop
M.No.:500337

Place:- Mumbai
Date :- 27th May, 2025

For and on the Behalf of the Board
SSK Citizen Services Private Limited


Deepak Chand Thakur
Director
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CIN: U72300MH2015PTC263632

Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle I.E., Thane, Maharashtra-400604

STANDALONE STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH, 2025

A. Equity Share Capital		(Amount in Lakhs)
Particulars		Amount
As at 1 April, 2024		1.00
Changes in Equity Share Capital due to prior period errors		-
Balance as at 1 April 2024		1.00
Changes in Equity Share Capital during the year		-
As at 31 March, 2025		1.00

		(Amount in Lakhs)
Particulars		Amount
As at 1 April, 2023		1.00
Changes in Equity Share Capital due to prior period errors		-
Balance as at 1 April 2023		1.00
Changes in Equity Share Capital during the year		-
As at 31 March, 2024		1.00

B. Other Equity				(Amount in Lakhs)
Particulars	Reserves & Surplus		Total	
	Security Premium	Retained earnings		
Balance as at 01st April, 2023	-	5.83	5.83	
Net Profit/ (Loss) during the Year	-	0.28	0.28	
Balance as at 31st March, 2024	-	6.11	6.11	
Net Profit/ (Loss) during the Year	-	(3.49)	(3.49)	
Balance as at 31st March, 2025	-	2.62	2.62	

Nature and Purpose of Reserves

(a) **Retained earnings:** Retained earnings are the profits that the Company has earned till date, less any transfer to general reserve, dividends or other distributions to shareholders.

The accompanying notes are integral part of these standalone financial statements

As per report of even date
For **PARVEEN KUMAR GARG & ASSOCIATES**
F.R.No 024663N
Chartered Accountant



Name : Parveen Kumar Garg
Designation : Prop
M.No.:500337

Place:- Mumbai
Date :- 27th May, 2025

For and on the Behalf of the Board
SSK Citizen Services Private Limited

Deepak Chand Thakur
Director
DIN: 06713945

Ashish Aggarwal
Director
DIN: 06986812

Place:- Mumbai
Date :- 27th May, 2025

SSK Citizen Services Private Limited

CIN: U72300MH2015PTC263632

Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle I.E., Thane, Maharashtra-400604

Notes to the Financial Statements for the year ended on 31st March, 2025

Note:2 - Property, Plant & Equipment

A. Capital Work in Progress

Particulars	Asset in WIP	Total
As at 1st April, 2023	-	-
Additions	13.12	13.12
Capitalised during the year	-	-
As at 31st March, 2024	13.12	13.12
Additions	35.67	35.67
Capitalised during the year	-	-
As at 31st March, 2025	48.79	48.79

Capital Work-in-Progress Ageing Schedule

As at 31st March, 2025

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	35.67	13.12			48.79
Projects temporarily suspended					-

As at 31st March, 2024

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	13.12				13.12
Projects temporarily suspended					-



SSK Citizen Services Private Limited

CIN: U72300MH2015PTC263632

Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle I.E., Thane, Maharashtra-400604

Notes to the Financial Statements for the year ended on 31st March, 2025

(Amount in Lakhs)

Note : 3 - Inventories

Particulars	As at	As at	As at
	31st March, 2025	31st March, 2024	1st April, 2023
Inventories	7.11	-	-
Total	7.11	-	-

Note : 4 - Trade Receivables

Particulars	As at	As at	As at
	31st March, 2025	31st March, 2024	1st April, 2023
Unsecured - Considered Good	3.03	-	1.10
Total	3.03	-	1.10

Trade Receivables as at 31st March, 2025

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Considered Good	-	3.03	-	-	-	-	3.03
Which have significant increase in credit risk	-	-	-	-	-	-	-
Credit Impaired	-	-	-	-	-	-	-
Less: Allowance for Expected Credit loss	-	-	-	-	-	-	-
TOTAL	-	3.03	-	-	-	-	3.03

Note :- Trade Receivable Ageing schedule including related parties

Trade Receivables as at 1st April, 2023

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Considered Good	-	1.10	-	-	-	-	1.10
Which have significant increase in credit risk	-	-	-	-	-	-	-
Credit Impaired	-	-	-	-	-	-	-
Less: Allowance for Expected Credit loss	-	-	-	-	-	-	-
TOTAL	-	1.10	-	-	-	-	1.10

Note :- Trade Receivable Ageing schedule including related parties



SSK Citizen Services Private Limited

CIN: U72300MH2015PTC263632

Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle I.E., Thane, Maharashtra-400604

Notes to the Financial Statements for the year ended on 31st March, 2025

(Amount in Lakhs)

Trade Payables as at 31st March, 2025

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	-	0.74	-	-	-	0.74
Others	-	0.29	-	-	-	0.29
Disputed dues- MSME	-	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-	-
TOTAL	-	1.03	-	-	-	1.03

Note :- Trade Payable Ageing schedule including related parties

Trade Payables as at 31st March, 2024

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	-	-	-	-	-	-
Others	-	1.73	-	-	-	1.73
Disputed dues- MSME	-	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-	-
TOTAL	-	1.73	-	-	-	1.73

Note :- Trade Payable Ageing schedule including related parties



SSK Citizen Services Private Limited

CIN: U72300MH2015PTC263632

Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle I.E., Thane, Maharashtra-400604

Notes to the Financial Statements for the year ended on 31st March, 2025

(Amount in Lakhs)

Note : 5 - Bank Balances other than Cash and Cash Equivalents

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at As at	1st April, 2023
Bank Balance				
In Current Accounts	4.57	4.25		2.89
Total	4.57	4.25		2.89

Note : 6 - Other Financial Asset

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at As at	1st April, 2023
Security Trade Deposit	0.30	0.10		-
Statutory Dues Receivable	0.10	0.01		-
Other Receivable	-	5.34		4.25
Total	0.40	5.45		4.25

Note : 7 - Other Current Asset

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at As at	1st April, 2023
Float Recievable	7.95			
Total	7.95	-		-

Note : 8 - Equity Share Capital

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at As at	1st April, 2023
Authorised				
50,000 Equity Shares of Rs. 10/- each	5.00	5.00		5.00
Issued				
10,000 Equity Shares of Rs. 10/-	1.00	1.00		1.00
Subscribed & Paid up				
10,000 Equity Shares of Rs. 10/-	1.00	1.00		1.00
Total	1.00	1.00		1.00

Note : The Company has only one class of shares referred to as Equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share . The dividend , if any proposed by the Board of Directors is subject to the approval of shareholders in Annual General meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Notes :

a) Details of Shares held by each shareholder holding more than 5% of share capital

PARTICULARS	As at 31st March, 2025	
	No of Shares	% held
1. Network People Services Technologies Limited	9,980	99.80%

a) Details of Shares held by each shareholder holding more than 5% of share capital

PARTICULARS	As at 31st March, 2024	
	No of Shares	% held
1. Network People Services Technologies Limited	9,980	99.80%

a) Details of Shares held by each shareholder holding more than 5% of share capital

PARTICULARS	As at 1st April, 2023	
	No of Shares	% held
1. Network People Services Technologies Limited	9,980	99.80%



SSK Citizen Services Private Limited

CIN: U72300MH2015PTC263632

Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle I.E., Thane, Maharashtra-400604

Notes to the Financial Statements for the year ended on 31st March, 2025

(Amount in Lakhs)

b) Details of Shares held by Promoter of the company and change in stake of the company during the year

PARTICULARS	As at 31st March, 2025		
	No of Shares	% held	% change
Equity Shares			
1. Network People Services Technologies Limited	9,980.00	99.80%	0.00%

b) Details of Shares held by Promoter of the company and change in stake of the company during the year

PARTICULARS	As at 31st March, 2024		
	No of Shares	% held	% change
Equity Shares			
1. Network People Services Technologies Limited	9,980.00	99.80%	0.00%

b) Details of Shares held by Promoter of the company and change in stake of the company during the year

PARTICULARS	As at 1st April, 2023		
	No of Shares	% held	% held
Equity Shares			
1. Network People Services Technologies Limited	9,980.00	99.80%	0.00%

Note : 9 - Other Equity

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at As at	1st April, 2023
Retained Earning				
Balance at the beginning of the year	6.11	5.83		5.50
Add: Net Profit/(Net Loss) For the year	(3.49)	0.28		0.33
Balance at the end of the year	2.62	6.11		5.83

Note : 10 - Trade Payables

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at	1st April, 2023
Un-Disputed dues				
Total outstanding dues of Micro Enterprise and small enterprise	-	-		-
Total outstanding dues other than Micro Enterprise and small enterprise	1.03	1.73		-
Total	1.03	1.73		-

Notes:

- The Company has initiated the process of identification of Vendors which falls under category of MSME, the disclosure relating to amount due to MSME are made to the extent information received.
- Disclosure Under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act 2006") are Provided as Under, to the Extent the Company has Received Intimation from the "Suppliers" Regarding their Status Under the Act :

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at	1st April, 2023
Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act)				
• Principal amount due to Micro and Small Enterprise	-	-		-
• Interest due on above	-	-		-
Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period.	-	-		-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the period)	-	-		-
The amount of interest accrued and remaining unpaid at the end of each accounting year .	-	-		-
Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above	-	-		-

3) Trade Payables as on 31st March, 2025 has been taken as certified by the Management of the Company.



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Notes to the Financial Statements for the year ended on 31st March, 2025

(Amount in Lakhs)

Note - 11 - Short Term Borrowing

Particulars	As at	As at	As at	1st
	31st March, 2025	31st March, 2024	As at	April, 2023
Loan from Related Parties	63.00	12.00		-
Total	63.00	12.00		-

Note 11(A) Loan Notes

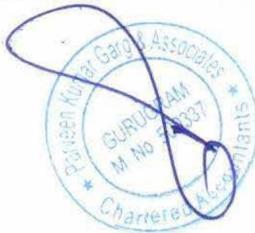
Lender	Amount outstanding as at 31st March, 2025	Rate of interest (%)	Repayment terms	Security/ Principal Terms & conditions
NETWORK PEOPLE SERVICES LIMITED	63.00	0.00%	-	On Demand

Note : 12 - Other Financial Liabilities

Particulars	As at	As at	As at	1st
	31st March, 2025	31st March, 2024	As at	April, 2023
Salary Payable To Staff	0.46	0.78		1.06
CSC Float Payable	-	0.13		0.13
Statutory Dues Payable	0.60	0.49		0.10
Religare PAN Security Deposit	0.13	-		-
Expense Payable	2.04	-		-
Total	3.23	1.40		1.29

Note - 13 - Short Term Provisions

Particulars	As at	As at	As at	1st
	31st March, 2025	31st March, 2024	As at	April, 2023
Provision for Others	0.97	0.58		0.12
Total	0.97	0.58		0.12



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Notes to the Financial Statements for the year ended 31st March, 2025

(Amount in Lakhs)

Note - 14 :- Revenue From Operations		
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Sale of Services :		
Service Income	8.60	4.06
TOTAL	8.60	4.06
Note - 15 :- Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade		
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Opening Stock		
Work-in-Progress	-	-
Closing Stock		
Work-in-Progress	7.11	-
Total	(7.11)	-
Note - 16 :- Project Expenses		
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Project Expense	5.13	1.99
Total	5.13	1.99
Note - 17 :- Employee Benefit Expenses		
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Salaries, Wages and Bonus	7.02	0.59
Staff Welfare	0.05	0.04
Total	7.07	0.63
Note - 18 :- Finance Costs		
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Bank Charges	-	0.01
Total	-	0.01



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Notes to the Financial Statements for the year ended 31st March, 2025

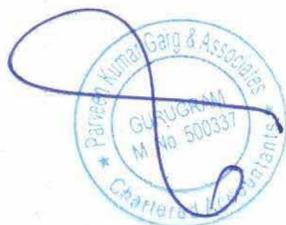
Note - 19 :- Other Expense

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Administration, Selling & Other Expenses		
Audit Fees	0.15	0.15
Business Promotion	0.05	0.08
Communication Charges	-	-
Legal & Professional Fees	0.51	0.18
Postage & Courier	-	-
Printing And Stationery	0.01	0.03
Roc Fees For Increase The Authorized Capital	-	0.05
Travel & Conveyance	0.73	0.41
Brokerage & Commission	-	0.11
Profession Tax	0.03	0.03
Festival Exp	-	0.01
Technical Consultancy	4.89	-
Commission & Incentive Exp.	0.07	
Repairs & Maintenance Expense	0.08	
Miscellaneous Expense	0.48	
Total	7.00	1.05

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Payment to Statutory Auditors		
Audit Fees	0.15	0.15
Total	0.15	0.15

Note - 20 :- Tax Expense

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Tax Expenses		0.10
Total	-	0.10



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(Amount in Lakhs)

Note-21- Earnings Per Share (EPS)

Particulars	Year Ended	Year Ended	Year Ended
	31st March, 2025	31st March, 2024	1st April, 2023
Net Profit / (Loss) for calculation of basic / diluted EPS	(3.49)	0.28	0.33
Weighted Average Number of Equity Shares in calculating Basic EPS	10,000	10,000	10,000
Weighted Average Number of Equity Shares in calculating Diluted EPS	10,000	10,000	10,000
Basic Earnings/(Loss) Per Share	(0.03)	0.36	0.30
Diluted Earnings/(Loss) Per Share	(0.03)	0.36	0.30
Nominal Value of Equity Shares	10.00	10.00	10.00

Note- 22 - Segment Reporting

Looking to the nature of Business, Company is operating under single Operating segment hence the disclosure requirements in Annexure A as required by Ind AS - 108 are not applicable .

Note -23 - Related Party Disclosures

Disclosure of transactions with Related Parties, as required by Ind AS 24 "Related Party Disclosures" has been set out below. Related parties as defined under clause 9 of the Ind AS 24 have been identified on the basis of representations made by the management and information available with the Company and the same has been relied upon by the auditors.

Note - 24 – Financial Instruments

Financial Risk Management – Objectives and Policies

The Company's financial liabilities mainly comprise the loans and borrowings in domestic currency, money related to capital expenditures, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's financial assets comprise mainly of investments, security deposits, cash and cash equivalents, other balances with banks, trade and other receivables that derive directly from its business operations.

The Company is exposed to the Market Risk, Credit Risk and Liquidity Risk from its financial instruments.

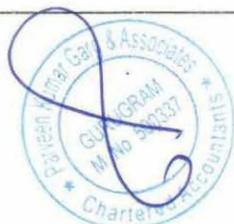
The Management of the Company has implemented a risk management system which is monitored by the Board of Directors of the Company. The general conditions for compliance with the requirements for proper and future-oriented risk management within the Company are set out in the risk management principles. These principles aim at encouraging all members of staff to responsibly deal with risks as well as supporting a sustained process to improve risk awareness. The guidelines on risk management specify risk management processes, compulsory limitations, and the application of financial instruments. The risk management system aims to identify, assess, mitigate the risks in order to minimize the potential adverse effect on the Company's financial performance.

The following disclosures summarize the Company's exposure to the financial risks and the information regarding use of derivatives employed to manage the exposures to such risks. Quantitative Sensitivity Analysis has been provided to reflect the impact of reasonably possible changes in market rate on financial results, cash flows and financial positions of the Company.

A. Financial Assets and Liabilities

Particulars	As at 31st March, 2025		
	Amortised Cost **	FVTPL ***	FVTCOI
Assets Measured at			
Investments*	-	-	-
Trade receivables	3.03	-	-
Cash and Cash Equivalent	4.57	-	-
Other Bank Balances	-	-	-
Loans	-	-	-
Other Financial Assets	0.40	-	-
Total	8.00	-	-
Liabilities Measured at			
Borrowings (including current maturities of non-current borrowings)	63.00	-	-
Trade payables	1.03	-	-
Other Financial Liabilities	3.23	-	-
Total	67.26	-	-

Particulars	As at 31st March, 2024		
	Amortised Cost **	FVTPL ***	FVTCOI
Assets Measured at			
Investments*	-	-	-
Trade receivables	-	-	-
Cash and Cash Equivalent	4.25	-	-
Other Bank Balances	-	-	-
Loans	-	-	-
Other Financial Assets	5.45	-	-
Total	9.70	-	-
Liabilities Measured at			
Borrowings (including current maturities of non-current borrowings)	12.00	-	-
Trade payables	1.73	-	-
Other Financial Liabilities	1.40	-	-
Total	15.13	-	-



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Notes to the Financial Statements for the year ended on 31st March, 2025

(Amount in Lakhs)

Particulars	As at 1st April, 2023		
	Amortised Cost **	FVTPL ***	FVTOCI
Assets Measured at Investments*			
Trade receivables	-	-	-
Cash and Cash Equivalent	1.10	-	-
Other Bank Balances	2.89	-	-
Loans	-	-	-
Other Financial Assets	4.25	-	-
Total	8.24	-	-
Liabilities Measured at			
Borrowings (including current maturities of non-current borrowings)	-	-	-
Trade payables	-	-	-
Other Financial Liabilities	1.29	-	-
Total	1.29	-	-

(**) Fair value of financial assets and liabilities measured at amortized cost approximates their respective carrying values as the management has assessed that there is no significant movement in factor such as discount rates, interest rates, credit risk from the date of the transition. The fair values are assessed by the management using Level 3 inputs.

(***) The financial instruments measured at FVTPL represents current investments and derivative assets having been valued using level 2 valuation hierarchy.

Fair value hierarchy

The fair value of financial instruments as referred to in note below has been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities [Level 1 measurements] and lowest priority to unobservable inputs [Level 3 measurements].

The categories used are as follows:

Level 1: Quoted prices for identical instruments in an active market

Level 2: Directly (i.e. as prices) or indirectly (i.e. derived from prices) observable market inputs, other than Level 1 inputs; and

Level 3: Inputs which are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a net asset value or valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

B. Market Risk

Market Risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market Risk comprises three types of Risk: "Interest Rate Risk, Currency Risk and Other Price Risk". Financial instrument affected by the Market Risk includes loans and borrowings in foreign as well as domestic currency, retention money related to capital expenditures, trade and other payables.

(a) Interest Rate Risk

Interest Rate Risk is the risk that fair value or future cash outflows of a financial instrument will fluctuate because of changes in market interest rates. An upward movement in the interest rate would adversely affect the borrowing cost of the Company. The Company is exposed to long term and short - term borrowings. The Company manages interest rate risk by monitoring its mix of fixed and floating rate instruments and taking actions as necessary to maintain an appropriate balance. The Company has not used any interest rate derivatives.

Exposure to Interest Rate Risk

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Borrowing bearing fixed rate of interest	63.00	12.00	-
Borrowing bearing variable rate of interest	-	-	-

(b) Foreign Currency Risk

The Company is exposed to foreign exchange risk arising from foreign currency transactions, primarily with respect to the US Dollar. Foreign exchange risk arises from recognized assets and liabilities denominated in a currency that is not the functional currency of the Company. Considering the volume of foreign currency transactions, the Company has taken certain forward contracts to manage its exposure.

(c) Other Price Risk

Other Price Risk is the Risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. The Company is exposed to price risk arising mainly from investments in equity/equity-oriented instruments recognized at FVTPL/FVTOCI.

C. Credit Risk

Credit risk is the risk that a counterparty fails to discharge its obligation to the Company. The Company's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables and other financial assets measured at amortized cost. The Company continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls.

The Company assesses and manages credit risk based on internal credit rating system. Internal credit rating is performed for each class of financial instruments with different characteristics. The Company assigns the following credit ratings to each class of financial assets based on the assumptions, inputs and factors specific to the class of financial assets. (i) Low credit risk, (ii) Moderate credit risk, (iii) High credit risk.

Based on business environment in which the Company operates, a default on a financial asset is considered when the counter party fails to make payments within the agreed time period as per contract. Loss rates reflecting defaults are based on actual credit loss experience and considering differences between current and historical economic conditions.

Financial assets (other than trade receivables) that expose the entity to credit risk are managed and categorized as follows:

Basis of categorisation	Asset class exposed to credit	Provision for expected credit loss
Low credit risk	Cash and cash Equivalents, other bank balances, loans and other financial assets	12 month expected credit loss.
Moderate credit risk	other financial assets	12 month expected credit loss, unless credit risk has increased significantly since initial recognition, in which case allowance is measured at life time expected credit loss
High credit risk	other financial assets	Life time expected credit loss (when there is significant deterioration) or specific provision whichever is higher

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(Amount in Lakhs)

Financial assets (other than trade receivables) that expose the entity to credit risk (Gross exposure): –

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Low Credit Risk			
Cash and cash equivalents	4.57	4.25	2.89
Bank Balances other than above	-	-	-
Loans	-	-	-
Other Financial Assets	0.40	5.45	4.25
Moderate/ High Credit Risk	-	-	-
Total	4.97	9.70	315.91

(i) Cash and cash equivalent and bank balance:

Credit risk related to cash and cash equivalents and bank balance is managed by only accepting highly rated banks and diversifying bank deposits and accounts in different banks.

(ii) Loans and Other financial assets measured at amortized cost:

Other financial assets measured at amortized cost includes Security Deposit to various authorities, Loans to staff and other receivables. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

D. Liquidity Risk

Liquidity Risk is the risk that the Company will encounter difficulty in raising the funds to meet the commitments associated with financial instruments that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value. Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the entity operates.

Maturities of Financial Liabilities:

The tables below analyze the Company's financial liabilities into relevant maturity based on their contractual maturities for all non-derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant. As per Annexure "A".

E. Capital Management

The Company's capital management objectives are to ensure the company's ability to continue as a going concern, to provide an adequate return to share holders.

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of balance sheet. Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

The Company manages its capital on the basis of Net Debt to Equity Ratio which is Net Debt (Total Borrowings net of Cash and Cash Equivalents) divided by total equity.

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Total Borrowings	63.00	12.00	20.45
Less: Cash and Cash Equivalents	4.57	4.25	744.09
Net Debt (A)	58.43	7.75	(723.64)
Total Equity (B)	3.62	7.11	2,860.15
Capital Gearing Ratio (B/A)	0.06	0.92	(3.95)

The Company has complied with the covenants as per the terms and conditions of the major borrowing facilities throughout the Reporting Period.

Note - 25 – Balance confirmation of Receivables

Confirmation letters have not been obtained from all the parties in respect of Trade Receivable, Other Non- Current Assets and Other Current Assets. Accordingly, the balances of the accounts are subject to confirmation, reconciliation and consequent adjustments, if any.

Note - 26 – Balance Confirmation of Payables

Confirmation letters have not been obtained from all the parties in respect of Trade Payable and other current liabilities. Accordingly, the balances of the accounts are subject to confirmation, reconciliation and consequent adjustments, if any.

Note - 27– Events occurring after the Balance sheet Date

The Group evaluates events and transactions that occur subsequent to the balance sheet date but prior to approval of the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. There are no subsequent events to be recognized or reported that are not already disclosed.



Notes to the Financial Statements for the year ended on 31st March, 2025

Note – 28– Additional regulatory information

A) The Company does not have any capitalised property, plant and equipment, other than those under construction. Accordingly, no title deeds are held in the name of the Company for completed properties. CWIP balances are under construction and not yet capitalised; hence, title deed disclosures are not applicable.

B) The Company does not have any investment property.

C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.

D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31 March, 2025:

- (i) repayable on demand; or
- (ii) without specifying any terms or period of repayment

E) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

F) The company is not declared willful defaulter by any bank or financial institution or other lender.

G) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

H) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

I) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

J) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

K) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

L) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

M) Corporate Social Responsibility :

The Company does not meet criteria specified under Section 135(1) of the Companies Act, 2013, for the applicability of CSR obligations. Accordingly, the provisions related to Corporate Social Responsibility are not applicable for the financial year 2024-2025.

Note – 46– Previous year's figures have been regrouped, reclassified wherever necessary to correspond with the current year classification / disclosure.

Note – 47– First Time Adoption of Indian Accounting Standards ('Ind AS')

These are the Company's first financial statements prepared in accordance with Ind AS.

For all period up to and including the year 31st March, 2024, the Company had prepared its financial statements in accordance with the Accounting Standards notified under Section 133 of The Companies Act, 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 ("Previous GAAP"). For the year ended on 31st March, 2025 prepared and presented in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 in accordance with the accounting policies as set out by the Company in Note No. 1.

The Accounting Policies as set out in Note No. 1 have been applied in preparing its financial statements for the year ended 31st March, 2025 including the Comparative information for the year ended on 31st March, 2024 and the Opening Ind AS Balance Sheet on the date of transition i.e., 01st April, 2023.

In preparing its Ind AS Balance Sheet as at 01st April, 2023 and in preparing the Comparative information for the period ended 31st March, 2024, the Company has adjusted amounts reported previously in financial statements prepared in accordance with Previous GAAP. This note explains the principal adjustments made by the Company in restating its financial statements prepared under Previous GAAP for the followings:

- a) Balance Sheet as at 01st April, 2023 (Transition Date);
- b) Balance Sheet as at 31st March, 2024;
- c) Statement of Profit and Loss for the year ended on 31st March, 2024; and
- d) Statement of Cash Flows for the year ended 31st March, 2024

Ind AS 101 - First Time Adoption of Indian Accounting Standard, allow the first-time adopters, exemptions from the retrospective application and exemption of certain requirements of the Other Ind AS. The Company has availed the following exemptions as per Ind AS 101.

A. Ind AS Mandatory Exceptions:**1) Estimates:**

An entity estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimate made for the same date in accordance with Previous GAAP (after adjustment to affect any difference in accounting policies) unless there is objective evidence that those estimates were in error. Ind AS estimates as at 01st April, 2024 are consistent with the estimates as at the same date made in conformity with Previous GAAP. The Company made estimates for following items in accordance with Ind AS at the date of transition as there were not required under previous GAAP.

2) Classification and measurement of financial assets and liabilities:

The classification and measurement of financial assets will be made considering whether the conditions as per Ind AS 109 are met based on facts and circumstances existing as on date of transition. Financial Assets can be measured using effective interest method by assessing its contractual cash flow characteristics only on the basis of facts and circumstance existing at the date of transition and if it is impracticable to assess elements of modified time value of money i.e., use of effective interest method, fair value of financial assets at the date of transition shall be the new carrying amount of that asset. The measurement exemption applies for financial liabilities as well.



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Notes to the Financial Statements for the year ended on 31st March, 2025

Note: 29 - Details of Related Parties:

(Amount in Lakhs)

Sr. No.	Nature of Relationship	Name of Related Parties
1	Director Personnel	Ashish Aggarwal Deepak Chand Thakur Rajiv Kumar Aggarwal Dinesh Chandra Deo
2	Relatives of Director Personnel	Renu Aggarwal Navin Chand Thakur Kavita Chand Thakur Ashima Aggarwal Kalyani Deo
3	Company in which Director Personnel / Relatives of Director Personnel can exercise Significant Influence	Network People Services Technologies Ltd BNC Infotech Pvt Ltd Mousebyte Solutions Pvt Ltd 3 Dak Infra Pvt Ltd TimePay Digital Infotech Private Limited

Note: Related parties are identified by the Mangagemnt and relied up on by the Auditor.

A) Transactions

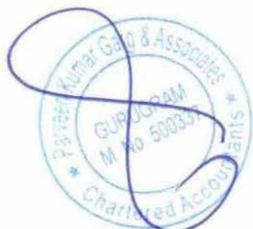
(Amount in Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
1 Remuneration to KMP & Relatives		
Ashish Aggarwal	-	-
Deepak Chand Thakur	-	-
2 Loan taken		
Network People Services Technologies Ltd	51.00	-

B) Balances Outstanding

(Amount in Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
1 Loan		
Network People Services Technologies Ltd	63.00	12.00



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Notes to the Financial Statements for the year ended on 31st March, 2025

Note:30 - RESTATEMENT ADJUSTMENTS , MATERIAL REGROUPINGS AND NON- ADJUSTING ITEMS

(Amount in Lakhs)

(a) Impact of restatement adjustments

Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective years and its impact on profits.

Particulars	As at 31st March, 2024
Profit after tax as per audited financial statements	0.28
Adjustments to net profit as per audited financial statements :-	
Allowance for Expected Credit Loss & reversal thereof	-
Deffered Tax Liability / Assets Adjustments	-
Changes in Defined benefit Obligation	-
Restated profit after tax for the years	0.28

(b) Reconciliation of restated Equity / Networth:

Particulars	As at 01st April, 2023
Equity / Networth as per Audited Financials	6.83
<u>Adjustment for:</u>	
OCI Effect	-
Prior Period Ind AS Transition Effect	-
Equity / Networth as Restated	6.83



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Notes to the Financial Statements for the year ended on 31st March, 2025

Note :31 - Financial ratios

(Amount in lakhs)

Sr. No.	Ratio	As at	31st March, 2025	As at 31st March, 2024	% change
1	Current ratio (In times)				
	Current Assets		23.06	9.70	
	Current Liabilities		68.23	15.71	
	Current ratio (In times)		0.34	0.62	-45.26%
2	Debt-Equity Ratio (in times)				
	Total Debts		63.00	12.00	
	Share Holder's Equity + RS		3.62	7.11	
	Debt-Equity Ratio		17.40	1.69	931.15%
3	Return on Equity Ratio (in %)				
	Net After Tax		(3.49)	0.28	
	Average Share Holder's Equity		1.81	3.56	
	Return on Equity Ratio,		-192.82%	7.88%	-2548.10%
4	Trade Receivables turnover ratio (In times)				
	Net Credit Sales		8.60	4.06	
	Average Receivable		1.52	0.55	
	Trade Receivables turnover ratio,		5.68	7.38	-23.10%
5	Net capital turnover ratio (In times)				
	Revenue from Operations		8.60	4.06	
	Net Working Capital		(45.17)	(6.01)	
	Net capital turnover ratio		-0.19	-0.68	-71.82%
6	Net profit ratio (in %)				
	Net Profit		(3.49)	0.28	
	Revenue form Operation		8.60	4.06	
	Net profit ratio		-40.58%	6.90%	-688.43%
7	Return on Capital employed (in %)				
	Earning Before Interest and Taxes		(3.49)	0.39	
	Capital Employed		3.62	7.11	
	Return on Capital employed		-96.41%	62.19%	-255.02%
8	Return on Net Worth (In %)				
	Net After Tax		(3.49)	0.28	
	Net Worth		3.62	7.11	
	Return on Net Worth (In %)		-96.41%	3.94%	-2548.10%
9	Operating Profit Margin (In %)				
	Operating Profit		1.60	3.01	
	Revenue form Operation		8.60	4.06	
	Operating Profit Margin (In %)		18.60%	74.14%	-74.91%



SSK Citizen Services Private Limited

CIN: U72300MH2015PTC263632

Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle I.E., Thane, Maharashtra-400604

Notes to the Financial Statements for the year ended on 31st March, 2025

*** Reason for variance More than 25 %**

A Current ratio (In times)

During the year ,Current liabilities (especially short-term borrowings) grew proportionally more than current assets (especially Cash and cash equivalents and Trade receivable) . Thus, current ratio moved from 0.62 to 0.34 times.

B Debt-Equity Ratio (in times)

During the year, Short term borrowings increased along with that there was modest decline in equity . Thus, Debt equity ratio improved from 1.69 to 17.31 times.

C Return on Equity Ratio (in %)

Return on Equity declined from 7.87% to -191.21% because of Net loss and reduction in equity during the year.

D Net capital turnover ratio (In times)

During the year, Revenue from operations increased and current liabilities increased at a higher proportion than current assets. Thus, Net capital turnover ratio eased from -0.19% to 0.68%.

E Net profit ratio (in %)

During the year, revenue from operations increased but due to net loss of 3.48 lakhs, Net profit ratio moved from 6.90 % to -40.47%.

F Return on Capital employed (in %)

Return on Capital employed eased from 62.19% to -95.60% because of net loss of 3.48 Lakhs during the year.

G Return on Net Worth (In %)

Return on net worth declined from 3.93% to -95.60% due to a net loss absorbing equity and turning net worth negative.

H Operating Profit Margin (In %)

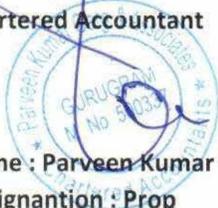
Although revenue from operations increased, the operating profit margin declined from 74.14% to 18.60% because rising operating expenses—such as higher costs for technical consultancy, overhead etc. grew faster than revenue,

As per report of even date

For **PARVEEN KUMAR GARG & ASSOCIATES**

F.R.No: 024663N

Chartered Accountant



Name : Parveen Kumar Garg

Designation : Prop

M.No.:500337

Place:- Mumbai

Date :- 27th May, 2025

For and on the Behalf of the Board

SSK Citizen Services Private Limited

Handwritten signature of Deepak Chand Thakur in blue ink.

Deepak Chand Thakur

Director

DIN: 06713945

Handwritten signature of Ashish Aggarwal in blue ink.

Ashish Aggarwal

Director

DIN: 06986812

Place:- Mumbai

Date :- 27th May, 2025