

**Statement of Deviation/Variation in Utilisation of Funds raised**

Name of Listed Entity	Network People Services Technologies Limited						
Mode of Fund raising	Public Issue						
Date of Raising Funds	10.08.2021						
Amount Raised	Rs 13,69,60,000/-						
Report Filed for Quarter Ended	30.09.2023						
Monitoring Agency	Not applicable						
Is there a Deviation/Variation in use of Funds raised	No						
if Yes, Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable						
if Yes, Date of shareholder Approval	Not applicable						
Explanation for the Deviation/Variation	Nil						
Comments of the Audit Committee after review	Nil						
Comments of the auditors, if any	Nil						
Object for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, If any	Original Allocation	Modified allocation, If any	Fund Utilised till Sept'23	Balance	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, If any
Development of Timepay	Nil	201.41	Nil	201.41	-	Nil	Nil
Acquiring IT hardware and equipment's	Nil	327.65	Nil	327.65	-	Nil	Nil
Marketing and promotion of TimePay	Nil	370.50	Nil	370.50	-	Nil	Nil
General Corporate purposes	Nil	296.28	Nil	296.28	-	Nil	Nil
		1,195.84		1,195.84	-		



Date - 12/10/2023

Place - Noida

Name of the Signatory - Ashish Aggarwal

Designation - Jt Managing Director

*Ashish*